



## Announcement Summary

### Entity name

THOR MINING PLC

### Announcement Type

New announcement

### Date of this announcement

Monday November 2, 2020

### The Proposed issue is:

☒ A placement or other type of issue

### Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
THR	CHESS DEPOSITARY INTERESTS 1:1	2,647,059

### Proposed +issue date

Thursday November 26, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

THOR MINING PLC

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARBN

**Registration Number**

121117673

**1.3 ASX issuer code**

THR

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Monday November 2, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Wednesday November 25, 2020	<input checked="" type="checkbox"/> Actual	

#### Comments

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +security code and description

THR : CHESS DEPOSITARY INTERESTS 1:1

##### Number of +securities proposed to be issued

2,647,059

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No



**Please describe the consideration being provided for the +securities**

2,647,059 Ordinary Shares being 661,765 Ordinary shares to each of the two Directors, Mr McGeough and Mr Billing, and 1,323,529 to Mr Potter. The Ordinary Shares are proposed to be issued in lieu of cash payment for Directors' fees owing for the period 1 July 2020 to 31 December 2020, being 50% of Directors' fees for Messrs Mc Geough and Billing, and 100% for Mr Potter. This assists the Company to focus its cash resources on exploration activities.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

45,000.000000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

Thursday November 26, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Wednesday November 25, 2020

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No



**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

No fees associated with the issue

**Part 7F - Further Information**

**7F.01 The purpose(s) for which the entity is issuing the securities**

To conserve available cash resources to focus on exploration activities.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**