



## SOR Share Purchase Plan Closed

**WESTERN AUSTRALIA, October 29, 2020** – ASX listed Strategic Elements Ltd (**ASX: SOR**) (**Company**) is pleased to provide an update on the Company's Share Purchase Plan (**SPP**) announced on the 19<sup>th</sup> October 2020.

The Company has received strong support for the Company's SPP with applications reaching the regulatory limit under the rules of the SPP. At the time of this announcement, the Company had already received \$6,800,000 in applications. The Company has closed the SPP as of today 3.30pm AWST 29 October, 2020. The board has agreed to accept an amount of \$5,100,000 in applications.

**The board intends to deploy the capital to dramatically accelerate development in current projects and to seek further acquisitions in Australian innovation. The Company will announce these plans as they agree with the various development teams and partners.**

The Company plans to allot and issue new shares by 3<sup>rd</sup> of November 2020. Shareholders will be advised of their holdings shortly after this date by the share registry. Applications will be accepted on a first received basis up to the \$1,000,000, with any oversubscriptions scaled back at the Directors' discretion and subject to all legal and regulatory requirements.

**The Company thanks the very strong show of support from shareholders in what has been a challenging year.**

**Further information on the SPP please contact:**  
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This announcement was authorised for release by the Company's Board of Directors.

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