

ASX Release, 28 October 2020

LETTER TO SHAREHOLDERS

BNK Banking Corporation Limited (ASX:BBC) (the **Company**) lodged its Notice of Annual General Meeting and generic Proxy Form with the ASX on 22 October 2020.

Further to that announcement, the Company now submits the letter sent to shareholders in relation to the Annual General Meeting.

This announcement has been authorised for release by the Company Secretary.

ENDS

Investor Enquiries

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Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. As such our customers benefit from the Australian government deposit guarantee scheme for deposits up to \$250,000.

The bank provides simple and easy to understand deposit accounts, personal loans and mortgages under a number of brands: Goldfields Money, which is used in the Goldfields region of Western Australia, complemented by the Better Choice Home Loans brand, distributed via mortgage brokers nationally.

BNK Bank plans to offer a new range of product under the BNK brand later this financial year. The Company is continuing to develop its new digital banking platform which will enable it to deliver a broad range of banking products directly to customers, as well as through third party intermediaries across Australia.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 30 September 2020 the business services 1,816 mortgage brokers and manages a loan book in excess of \$47.7bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.

22 October 2020

Dear Shareholders

BNK BANKING CORPORATION LIMITED – 2020 ANNUAL GENERAL MEETING

BNK Banking Corporation Limited (ACN 087 651 840) (ASX:BBC) (**BNK** or the **Company**) advises Shareholders that the Company will hold its Annual General Meeting on Thursday, 26 November 2020 at 2.00pm (AEDT) (**AGM**).

The health and safety of our shareholders, employees and the wider community is of paramount importance to BNK. In light of the COVID-19 pandemic and the ongoing social distancing requirements, this year our AGM will be held virtually via the online meeting platform (**Meeting Platform**) at <https://www.advancedshare.com.au/Dashboard/Virtual-Meeting-Centre-Login>.

In accordance with subsection 5(1)(f) of the *Corporations (Coronavirus Economic Response) Determination (No. 1) 2020*, the Company will not be dispatching physical copies of the Notice of Meeting (**Notice**). Instead, a copy of the Notice is available through the ASX Market Announcements Platform at www.asx.com.au (ASX: BBC).

Shareholders will be able to participate at the AGM by using their personalised log-in on the Proxy Form. The AGM portal will be open to ask questions prior to the meeting from Monday, 23 November 2020. Shareholders can also submit questions in advance of the AGM by emailing questions to Mr Malcolm Cowell, Company Secretary at malcolm.cowell@bnk.com.au by no later than 5pm (AEDT) on Thursday, 19 November 2020. You may also submit your questions and comments online during the AGM via the Meeting Platform.

To vote at the AGM, you are encouraged to appoint a proxy, preferably the Chair of the AGM, to vote on your behalf at the AGM as this will simplify the voting procedures for the AGM. Alternatively, you will be able to record your vote during the AGM through an online poll, subject to any conditions contained in the Notice.

Completed proxy forms should be returned to the address set out below as soon as possible, and in any event, must be received by no later than 2.00pm (AEDT) on Tuesday, 24 November 2020, being not less than 48 hours before the commencement of the AGM. Any proxy voting instructions received after that time will not be valid for the AGM.

Postal address: Advanced Share Registry, PO Box 1156, Nedlands WA 6909
Or Online Proxy Appointment: www.advancedshare.com.au/investor-login

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant, or other professional adviser. If you have any difficulties obtaining a copy of the Notice please contact the Company's share registry, Advanced Share Registry Services Limited on, 1300 113 258 (within Australia) or +61 8 9389 8033 (overseas).

Further details of any teleconference or online meeting facilities, including detailed instructions on how to access such facilities, will be made available to Shareholders on the Company's website at <http://bnk.com.au/investor-centre/> and the ASX Market Announcements Platform at www.asx.com.au (ASX: BBC) prior to the AGM.

This announcement is authorised for market release by the Board of BNK Banking Corporation Limited.



If you have any questions in relation to the AGM, please contact Mr Malcolm Cowell, Company Secretary on +61 8 9438 8888.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Malcolm Cowell', written over a faint, large, vertical watermark that says 'For personal use only'.

Malcolm Cowell
Company Secretary