



SOR Oversubscribed Share Purchase Plan

WESTERN AUSTRALIA, October 28, 2020 – ASX listed Strategic Elements Ltd (**ASX: SOR**) (**Company**) is pleased to provide an update on the Company's Share Purchase Plan (**SPP**) announced on the 19th October 2020.

Under the terms of the SPP, shareholders on the register as at 5.00pm on 16 October 2020 have the opportunity to purchase shares in the SPP. The Company intended to raise \$1,000,000 under the SPP.

The Company has received strong interest in the SPP and exceeded the \$1,000,000 target this morning. The Company has received over \$4,294,000 in applications. This amount is above the \$1,000,000 and as such, applications will be accepted on a first received basis up to the \$1,000,000, with any oversubscriptions accepted at the Directors' discretion and subject to all legal and regulatory requirements.

The Company intends to close the plan early on Monday, 2nd of November at 5pm AWST and reserves the right to scale back applications for amounts over \$1,000,000.

The Company will update the market with the final amount received and accepted once this is finalised.

Please refer to the Company's [website](#) to obtain a copy of the SPP documentation.

Please call Automic Group on 1300 288 664 or use the [investor online services](#) to obtain a copy of the plan documentation.

Further information on the SPP please contact:

Matthew Howard - Executive Director

+61 8 9288 2788 or email admin@strategicelements.com.au.

This announcement was authorised for release by the Company's Board of Directors.