

ASX RELEASE

27 OCTOBER 2020

CIRRALTO ANNOUNCES CHIEF FINANCIAL OFFICER APPOINTMENT

Cirralto Limited (**ASX: CRO or the Company**) is pleased to announce that it has strengthened its senior management personnel with the appointment of Richard Jarvis as Chief Financial Officer (CFO), with effect from 1 November 2020.

Mr Jarvis is a qualified Chartered Certified Accountant with over twenty years' experience in professional accountancy and finance leadership roles. The first ten years of his career he spent working in a business advisory capacity, working with mid-tier and top-tier accounting firms both in the UK and Australia.

For the last fifteen years he has held senior managerial roles, including acting as CFO, for a number of publicly listed companies with international operations, listed on the ASX, AIM market of the London Stock Exchange and TSX-V.

The appointment follows an exhaustive external search to find a CFO that best aligned with Cirralto's requirements.

Cirralto's Managing Director Adrian Floate said, "The Company has gone through an intensive period of change over the last six months. Bolstering our financial capabilities is an essential next step in our development. I am delighted to officially welcome Richard to the role of Chief Financial Officer. He brings the experience and deep knowledge that will help to drive the execution of our financial services, SaaS and payments strategy."

"I look forward to working with Richard as we continue to develop and execute our long-term growth and profitability strategies."

Authorised by the Board of Directors.

- ENDS -

About Cirralto

Cirralto Limited (ASX:CRO) is a transaction services business supplying industries with a broad range of B2B payment services, digital trading software and integrated solutions. Our goal is to convert eft payments to card payments utilising our acquiring engagement, coupled with our payments collaboration framework. Our competitive advantages deliver customers end-to-end e-invoicing integration, rapid ordering, digital trust and automated reconciliation.

Cirralto supplies its customers a recipe of integrated software to create a vertical market standard operating environment (SOE) that enable the effective and seamless transfer of data from multiple, disparate software systems in one standardised technology solution, such as SpendRetail. Cirralto has licensing agreements with third party software vendors that enable it to provide integrated SOE solutions to its customers.

For investors seeking information on the Company's activities that relate to marketing, customer events and other acknowledgement of customer activities, this information will be posted to the Company's news section of the website and on social media channels with the handle #getSpenda, active on Twitter, LinkedIn, Instagram and FaceBook.

For more information, see <https://www.cirralto.com.au/>

Investor Enquiries

Please email: shareholders@cirralto.com.au

Or

Joe Durak at Canary Capital: jdurak@canarycapital.com.au

Telephone: (0414) 465 582