

KordaMentha

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ASX Announcement

26 October 2020

Altura Mining Limited (Receivers and Managers Appointed) (Administrators Appointed)

ACN 093 391 774

ASX code: AJM

Altura Lithium Operations Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)

ACN 095 384 491

(collectively referred to as 'the Group')

Appointment of Receivers and Managers

Richard Tucker and John Bumbak of KordaMentha were appointed as Receivers and Managers of the Group on 26 October 2020 by the security agent, BNY Trust Company of Australia Ltd.

The Receivers and Managers understand that Voluntary Administrators have also been appointed to the Group.

The effect of the appointment is that the Receivers and Managers are now in control of the Company's assets, undertakings and operations. The Receivers and Managers are conducting an urgent assessment of the Company's financial position with the intention of transitioning the operations into care and maintenance in the coming weeks.

The Receivers and Managers will immediately commence a process to market the Company and its assets for sale and recapitalisation opportunities, and interested parties should contact the Receivers and Managers to lodge an expression of interest.

The contact details of the Receivers and Managers are:

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Email: altura@kordamentha.com

Media should contact Mike Smith from Inside PR 0411 055 306.