IOUPAY LIMITED (ASX: IOU)
(ACN 091 192 871)

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22 October 2020

ASX Announcement
IOUpay Limited (ASX Code: IOU)

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Withdrawal of Section 249D Notice

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IOUpay Limited (ASX Code: IOU) (**Company**) refers to the notice it received from requisitioning shareholders under section 249D of the Corporations Act 2001, as announced on 9 September 2020, requisitioning a general meeting of the Company.

The Company has received notice from the requisitioning shareholders of a request to withdraw the Section 249D Notice.

As the Section 249D Notice has been withdrawn, the Company will not be putting forward the resolutions the subject of that notice to shareholders and hereby cancels the General Meeting that was to be held at 10:30 on Friday 6 November 2020 at Thomson Geer Lawyers Level 14, 60 Martin Place Sydney NSW.

For more information regarding this announcement please contact Mr Lee Chin Wee, the Company's Interim Chairperson and Executive Director at aaron.lee@isentric.com.

The release of this announcement was authorised by the Board of the Company.

Yours faithfully

IOUpay Limited

Jarrod White
Company Secretary

About IOUpay (ASX:IOU):
IOUpay Limited (ASX:IOU) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and large telco's and corporates in Malaysia & Indonesia. IOUpay also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

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