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ASX release

WORLEY LIMITED (WORLEY)

(ASX: WOR)

BASF awards Worley a framework licensing agreement for solvent technology

Worley has been awarded a framework licensing agreement by BASF SE (BASF) to license BASF's technology solvent suite, OASE®. OASE® is a suite of gas treatment technologies and solvent solutions for several applications including sulphur recovery and carbon capture.

Under the agreement, Worley's gas treating and sulphur technology business, Comprimo®, will become an authorized licensor of OASE®.

Worley Comprimo® was formed following Worley's acquisition of the Jacobs Energy, Chemicals and Resources division in April 2019. Services will be executed by Worley's Comprimo® teams from The Hague, London, Monrovia and Calgary with support from Worley's Global Integrated Delivery team in India.

"As a global professional services company headquartered in Australia, we are pleased that BASF has engaged Worley in this important licensing framework agreement. The agreement supports BASF in expanding their licensing and related solvent business whilst supporting Worley's strategic focus on sustainability and delivering a more sustainable world," said Chris Ashton, Chief Executive Officer of Worley.

Authorised for release by Nuala O'Leary, Group Company Secretary.

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About Worley: Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).