

SURFACE COPPER SAMPLING PROGRAMME COMMENCES AT ARDEN PROJECT

Highlights

- Soil and surface rock-chip sampling programme is underway at the Arden Project to cover prospective copper trends
- Programme will cover regional trend along strike from the high-grade copper trend recently-identified by Taruga Minerals Ltd (**ASX:TAR**)
- Previously surface sampling by the Company at the southern end of the trend resulted in rock chip samples up to 20.4% Cu¹
- Initial programme will take approximately three weeks, after which further prospective trends in the east and northeast of the Arden tenure will also be sampled

Auroch Minerals Limited (**ASX:AOU**) (**Auroch** or the **Company**) is pleased to announce it has commenced a surface sampling programme along the prospective copper trends of its Arden Project (**Arden**) in South Australia.

The programme will comprise both surface rock chip sampling and soil sampling across a regional trend identified by aeromagnetics. The trend extends from the Taruga Minerals Ltd (**ASX:TAR; Taruga**) tenement to the north down to the historic artisanal Mt Arden copper mine to the south (Figure 1).

Earlier this year Taruga successfully defined a high-grade copper trend in soils and surface rock chip samples over a prospective trend 15km long². A review of Auroch's high-resolution aeromagnetics survey flown in June 2018 clearly shows the structures of the Taruga trend extending south into the Arden tenement and down to the area of the historic Mt Arden copper mine.

In 2018 Auroch's surface rock-chip sampling programme of outcrops near Mt Arden produced high-grade copper results, including 20.4% Cu, 15.25% Cu, 8.55% Cu and 5.52% Cu¹. The current surface sampling programme will extend the previous programmes along the magnetic trend to the north towards Taruga's neighbouring tenement (Figure 1).

Auroch Managing Director Aidan Platel commented:

"We are excited to recommence exploration at our Arden Project in South Australia. We are encouraged by the fantastic success of our neighbour Taruga Minerals through their definition of several high-grade copper trends in their tenure. We have reviewed our high-resolution aeromagnetic data and can see those same structures extending south into our tenement and down to the Mt Arden region, where we know from our earlier sampling programmes there is high-grade copper outcropping at surface. There is great potential for this sampling programme to define a significant strike length of high-grade copper at surface at Arden, and we have already identified further potential copper-rich areas within our tenure that will be covered with surface-sampling programmes following this initial programme."

¹ Refer to ASX Announcement – HIGH GRADE COPPER RESULTS FROM ARDEN

<https://www.asx.com.au/asxpdf/20190207/pdf/442fqkm5sr3701.pdf>

² Refer to Taruga's ASX Announcement – Significant 3km Copper in Soil Anomaly – Flinders IOCG

<https://www.asx.com.au/asxpdf/20200819/pdf/44ln6icrp8z1kr.pdf>

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The sampling programme has commenced at the Lady Margo prospect (Figure 1) where ferruginised limestones and ironstone gossans were observed during field mapping. After completing the initial programme, the Company will then move to cover other areas of the Arden tenure that have been identified as highly prospective for Copper, including the trend to the northeast of the Kanyaka Prospect, where surface rock chip samples taken in 2018 produced results up to 12.4% Cu³. Results will be announced to the market as they are received.

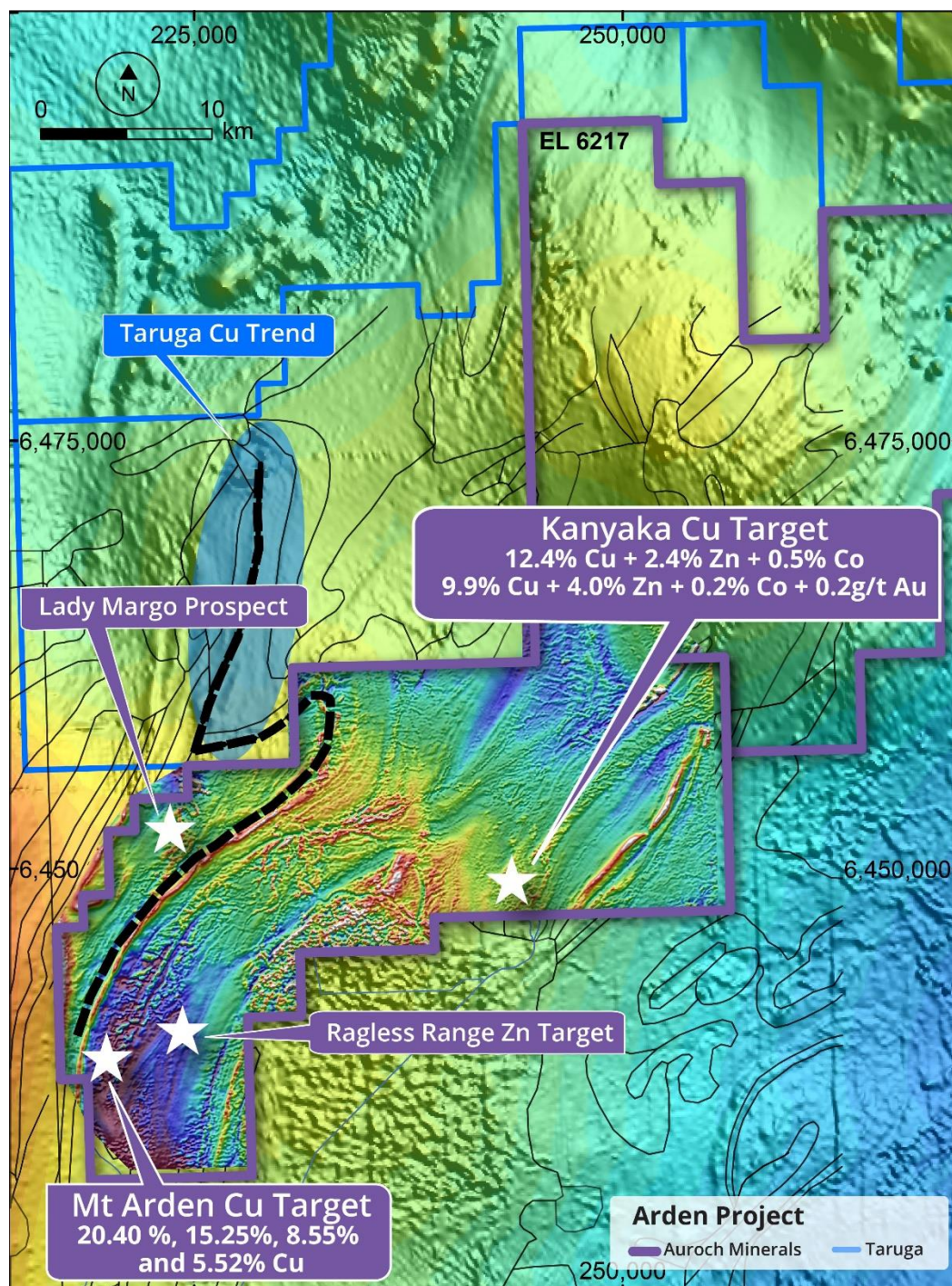


Figure 1 – Planned surface sampling programme over magnetic trend (dashed line) from the existing high-grade results at Mt Arden and the high-grade Cu trend identified by Taruga to the north, overlying aeromagnetics (RTP_Res_UC500m_Nshade over State TMI)

³ Refer to ASX Announcement – SPECTACULAR RESULTS FROM THE ARDEN BASE-METALS PROJECT
<https://www.asx.com.au/asxpdf/20180411/pdf/43t3p6gh91xx2b.pdf>

This announcement has been authorised by the Board of Directors of the Company.

For further information visit www.aurochminerals.com or contact:

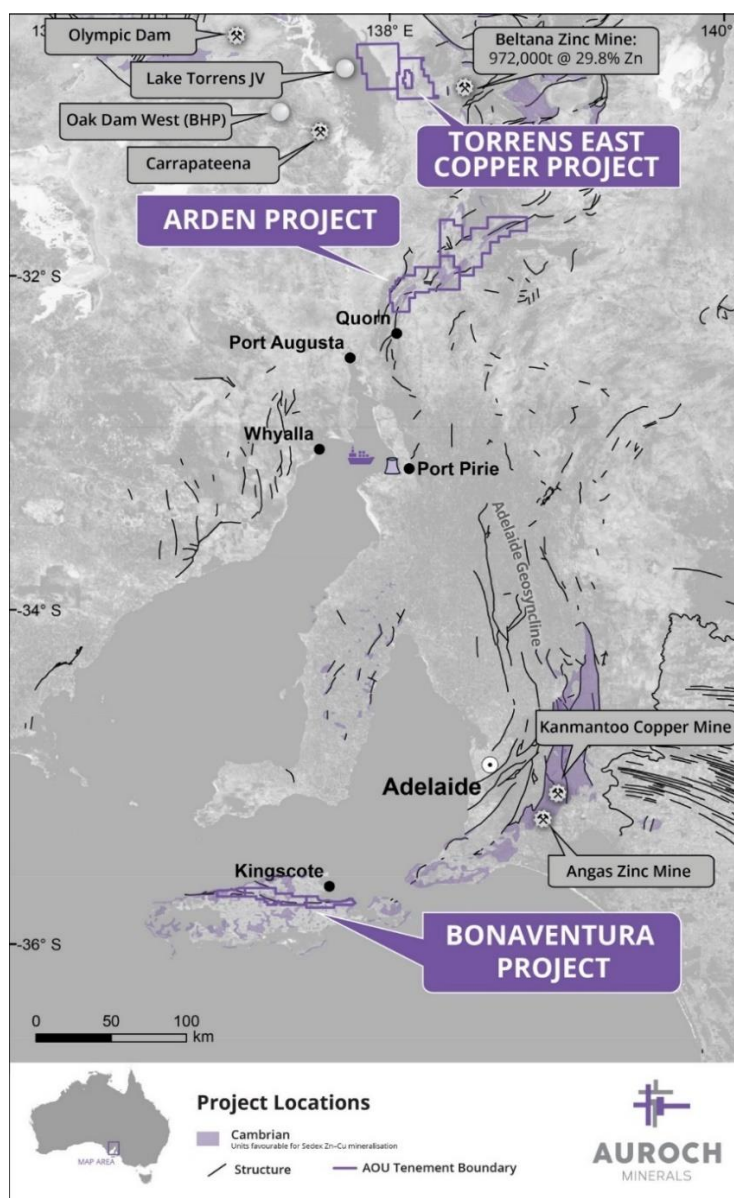
Aidan Platel

Managing Director

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Aidan Platel and represents an accurate representation of the available data. Mr Platel (Member of the Australian Institute of Mining and Metallurgy) is the Company's Chief Geological Officer and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code 2012"). Mr Platel consents to the disclosure of this information in this report in the form and context in which it appears.



Location of the Arden, Bonaventura and Torrens East Projects, South Australia