

ASX Announcement

15 October 2020

NON-EXECUTIVE DIRECTOR APPOINTMENT

Atrum Coal Limited (ASX: ATU) (**Atrum** or the **Company**) advises that Mr Glen Koropchuk has been appointed to the Atrum Board as a non-executive director. Mr Koropchuk is the nominee appointment of Atrum's major shareholder, Mr Tim Roberts (Warburton Group), who collectively has a 19.3% shareholding.

Mr Koropchuk is a mining engineer with extensive international experience in mine development and operations encompassing over 35 years. He brings substantial project management and business development expertise, and a strong skillset in Corporate Social Responsibility (CSR), stakeholder engagement, permitting and sustainable development.

Mr Koropchuk's work history includes over 27 years in key management and operational roles for the Anglo American (**Anglo**) and De Beers Group, working extensively across the Americas and Africa. Previous senior positions held include:

- COO for De Beers Canada Inc (encompassing the Snap Lake and Victor diamond mines, and the C\$1B Gahcho Kue project).
- CEO of Peace River Coal Inc (Anglo's 1.5Mtpa metallurgical coal mine in British Columbia, Canada).
- Head of Operational Performance for Anglo American's three joint venture coal interests in the Americas (including the 32Mtpa Carbones de Cerrejon mine).
- COO of Anglo's 2 Russian gold joint venture's (Trans-Siberian Gold and Polymetal)
- General Manager of the Anglo-Randgold Resources Morila gold mine in Mali.
- Project Manager for the 21st Century project at Anglo's Kopanang gold mine in South Africa.

Mr Koropchuk holds a Bachelor of Science (Mining Engineering) and a Master of Science (Mineral Engineering), both from the University of Alberta. He resides in Calgary, Alberta.

Commenting on the appointment, Atrum's Non-Executive Chairman, Chuck Blixt, said:

"I am very pleased to be welcoming a new director of Glen's calibre to the Atrum Board. His extensive Canadian and coal development and operating experience are highly complementary to Atrum's world-class Elan Hard Coking Coal Project. We look forward to the benefit of his valuable contribution and counsel going forward."

This ASX release was authorised on behalf of the Atrum Coal Board by:

Andrew Caruso, Managing Director and CEO

For further information, contact:

Andrew Caruso
Managing Director and CEO
T: +61 3 8395 5446

Justyn Stedwell
Company Secretary
T: +61 3 8395 5446
E: jstedwell@atrumcoal.com

Michael Vaughan
IR & Media, Fivemark Partners
T: +61 422 602 720

About Atrum Coal

Atrum Coal (ASX: ATU) is a metallurgical coal developer. The Company's flagship asset is the 100%-owned Elan Hard Coking Coal Project in southern Alberta, Canada. Elan hosts large-scale, shallow, thick, hard coking coal (HCC) deposits with a current resource estimate of 454Mt (142Mt Indicated and 312Mt Inferred). Comprehensive coal quality testing from the 2018 and 2019 exploration programs, combined with review of substantial historical testwork data for the broader Elan Project, has confirmed Tier 1 HCC quality.

Elan's southern boundary is located approximately 13 km from an existing rail line with significant excess capacity, providing direct rail access to export terminals in Vancouver and Prince Rupert. It shares its southern boundary with Riversdale Resources' Grassy Mountain Project, which is in the final permitting stage for a 4.5Mtpa (saleable) open-cut HCC operation. Around 30km to the west, Teck Resources operates four mines (the Elk Valley complex) producing approximately 25Mtpa of premium HCC for the seaborne market.

Atrum completed a Scoping Study in April 2020 which demonstrated the strong technical and economic viability of development of the Elan Project. For full Scoping Study and resource details refer to Atrum ASX release dated 16 April 2020, *Elan Project Scoping Study*. Atrum confirms that all material assumptions underpinning the production target and forecast financial information within the Scoping Study, and the resource estimate outlined above, continue to apply and have not materially changed.