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ASX ANNOUNCEMENT 14 October 2020

Board Changes

Seattle, United States – Syntonic Limited ("Syntonic" or "Company") (SYT.ASX), is pleased to announce it has appointed Giuseppe (Joe) Graziano and Tim Slate as Non-Executive Directors effective 1 November 2020.

Coinciding with Messrs Graziano and Slate's appointment, Messrs Gary Greenbaum, Rahul Argarwal and Steve Elfman will resign from the Board at the completion of the proposed sale of the Company's entire interest in the outstanding issued share capital of its subsidiaries Syntonic Wireless Inc. and Syntonic US Inc. (including Syntonic Brasil Tecnologia LTDA, a wholly owned subsidiary of Syntonic US Inc) to First Orion Corp., a US corporation, which is expected to occur on 31 October 2020. Refer to the Notice of General Meeting dated 25 September 2020.

Joe Graziano

Mr. Graziano is a Chartered Accountant with corporate and company secretarial experience. He has over 28 years' experience providing a wide range of business, financial and strategic advice to small cap unlisted and listed public companies and privately-owned businesses in Western Australia's resource-driven industries. Since 2014 he has been focused on corporate advisory, company secretarial and strategic planning with listed corporations including Mergers & Acquisitions, Capital Raisings, Corporate Governance, ASX compliance and structuring. He is currently a director of Pathways Corporate Pty Ltd a specialised Corporate Advisory business.

Tim Slate

Mr. Tim Slate was appointed as Company Secretary on 9 January 2020. Mr. Slate provides accounting, secretarial and corporate advice to a number of private and public companies. Mr. Slate has over ten years' experience in chartered accounting. Mr. Slate has a Bachelor of Commerce from the University of Western Australia, is a Chartered Accountant, is an Associate Member of the Governance Institute of Australia and is a Graduate of the Australian Institute of Company Directors.

About Syntonic

Syntonic Ltd (SYT.ASX) is a Seattle-based mobile content services provider which provides the complete customer journey connecting premium content to mobile subscribers. Syntonic has created the world's leading unified mobile revenue platform spanning mobile advertising, content services and mobile commerce. Syntonic's carrier-grade service has been designed with high availability, scalability and 100% revenue assurance in mind. The Syntonic platform has been deployed and validated by some of the world's largest content providers.

To learn more about Syntonic, visit www.syntonic.com.

For further enquiries, please contact:

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Tim Slate
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