



Suvo Strategic Minerals Limited

ABN: 97 140 316 463

Corporate Details:

ASX Code: SUV

Directors:

Robert Martin Executive Chairman

Aaron Banks Executive Director

Len Troncone Non-Executive Director

Dr lan Wilson Non-Executive Director

Contact Details:

Level 10, 182 St Georges Terrace Perth WA 6000

T: +61 8 9389 4495 E: info@suvo.com.au W: suvo.com.au

ASX Announcement | 12 October 2020

Air-core drilling program commences at White Knight Kaolin Project

- 2,000m air-core step out and infill drilling programs have commenced at Suvo's 100% owned White Knight Kaolin project in WA
- Drilling programs aim to upgrade existing inferred resource of 31.5mt of bright white kaolinsied granite into indicated and measured categories
- Assay results and resource estimates are expected before the end of the calendar year
- Further detailed metallurgical test work will be conducted in the United Kingdom on bulk samples to be collected from the drilling programs
- Updated end user analysis including detailed target markets and potential off-take pricing will follow

West Australian kaolin and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo' or the 'Company'), is pleased to announce that a 2,000m air-core drilling program has commenced at their 100% owned White Knight Kaolin project 210km east of Perth, Western Australia. The program aims to move its maiden inferred JORC resource of 31.5mt of bright white kaolinized granite to an indicated and/or measured category.

The program will include up to 2,000m of air-core drilling over approximately 150 holes at depths of up to 30 meters. The program is expected to take approximately 2 weeks to complete with initial samples sent for mineral assay laboratory testing.



At the completion of the infill and step-out drilling programs, additional bulk samples of product will be sent to the United Kingdom for specified metallurgical test work, the results of which will further define end-user specifications, grades and quality, assist our engineers with feasibility studies and allow negotiations to commence to secure potential off-take agreements. Concurrently, end users will be sent processed samples for their own internal evaluation.



Drilling at Suvo's 100% owned White Night kaolin deposit

Commenting on the drilling campaign, Non-Executive Director Dr Ian Wilson said: "the drilling campaign will enable us to increase our classification from an Inferred to Indicated and Measured resource. Detailed metallurgical test work will be carried out to upgrade end use specifications for various markets. Samples of products will be distributed to various companies leading to potential off take agreements. As this is a newly discovered deposit, we are excited to conduct further work to fully understand the geology as our maiden Inferred resource of 31.5 Mt sits on only half a percent of our tenement area"

The Company will provide further updates once drilling has been completed



Further details in respect to the maiden JORC Inferred Resource and the exploration results underpinning it, are set out in the Company's prospectus dated 25 June 2020 (released to the Company's market announcement platform as pre-quotation disclosure on 5 August 2020). Suvo confirms it is not aware of any new information or data that materially affects the exploration results set out in the Company's prospectus dated 25 June 2020 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

The table below represents the JORC resource for the Company's 100% owned White Knight Kaolin Project.

Inferred Mineral Resource	White Kaolinised graphite (Mt)	ISO Brightness (%)	Yield (%)	Kaolin <45 micron (Mt)
TOTAL	35.1	80.3	38.2	13.4

The information in this announcement which relates to exploration results and mineral resources is based on information compiled by Dr Ian Wilson. Dr Ian Wilson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the JORC Code, by virtue of his being a member of IOM3, a Recognised Professional Organisation. Dr Ian Wilson is a full-time employee of Ian Wilson Consultancy Ltd and also a Non-Executive Director of Suvo Strategic Minerals Limited. Dr Ian Wilson receives board fees in relation to his directorship. Dr Ian Wilson consents to the inclusion of the information in the release in the form and context in which it appears.

The release of this announcement has been approved for release by the Board of Directors

< ENDS >

Contacts:

Rob Martin Executive Chairman E: robert.martin@suvo.com.au Aaron Banks Executive Director E: aaron.banks@suvo.com.au

Company Profile:

Suvo Strategic Minerals Limited is a dual commodity Australian exploration and mining company listed on the Australian Securities Exchange (ASX:SUV) focused on the development of the 100% owned White Knight Kaolin Project located in the Yilgarn Craton in the Central Wheat Belt and the 100% owned Nova Silica Sands Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.