

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

AMA GROUP LIMITED (ASX: AMA)

113 883 560

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	SELECTIVE BUY-BACKS
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the ⁺ class on issue	733,903,518
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is required and expected to be obtained at the Annual General Meeting of the Company to be held on 19 November 2020. The holders of the shares, the subject of the share buy-backs have agreed to the share buy-backs.
7	Reason for buy-back	Buy-back and cancellation of shares the subject of the respective agreements between the holders of the shares and the Company

⁺ See chapter 19 for defined terms.
11/01/2010

Appendix 3C

Announcement of buy-back

- | | | |
|---|---|---|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | Further disclosure will be included in the explanatory memorandum which will be included in the Notice of the Annual General Meeting of the Company |
|---|---|---|

On-market buy-back

- | | | |
|----|---|----|
| 9 | Name of broker who will act on the company's behalf | NA |
| 10 | Deleted 30/9/2001. | |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number

<small>Note: This requires a figure to be included, not a percentage.</small> | NA |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | NA |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions | NA |

Employee share scheme buy-back

- | | | |
|----|---|----|
| 14 | Number of shares proposed to be bought back | NA |
| 15 | Price to be offered for shares | NA |

⁺ See chapter 19 for defined terms.

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	AREFAM PTY LTD (AREFAM) SRFE PTY LTD ATF THE SRFE FAMILY TRUST (SRFE)
17	Number of shares proposed to be bought back	AREFAM – 318,381 Fully paid ordinary shares SRFE - 272,569 Fully paid ordinary shares
18	Price to be offered for shares	Nil cash consideration for both of the share buy-backs

Equal access scheme

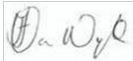
19	Percentage of shares proposed to be bought back	NA
20	Total number of shares proposed to be bought back if all offers are accepted	NA
21	Price to be offered for shares	NA
22	+Record date for participation in offer	NA

Compliance statement

- The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 

Date: 9 October 2020

Print name: FIONA VAN WYK

⁺ See chapter 19 for defined terms.