

ASX Release 9 October 2020

BNK BANKING CORPORATION APPOINTS ANDREW KITCHEN AS GROUP CFO

BNK Banking Corporation Limited (ASX:BBC) (“BNK” or “the Group”) is pleased to announce the appointment of highly experienced financial services industry professional, Mr Andrew Kitchen as its Chief Financial Officer (CFO).

Mr Kitchen will assume the role of CFO for BNK Group, encompassing BNK Bank, Better Choice Home Loans and Finsure. Mr Kitchen will report to BNK CEO, Brett Morgan.

BNK Chairman, Mr Jon Sutton, said Mr Kitchen had held key roles in both large financial institutions and start-ups and suits the agile business model BNK has created.

“Andrew is a strong business partner for the three highly diverse yet complimentary businesses we are pursuing at BNK. He has large scale organisational experience, complimented by a stint in the start-up world,” Mr Sutton said.

“His exposure and experience with running all facets of financial management brings new skills to the Group as we drive our business growth plans forward.”

Prior to his appointment at BNK, Mr Kitchen worked as Group Financial Controller at Westpac for several years, before most recently serving as CFO for fintech start-up, Hay.

Mr Kitchen will commence with BNK on 26 October 2020.

This announcement has been authorised for release to the ASX by the Board of directors of the Company.

ENDS

Investor Enquiries

Malcolm Cowell
Company Secretary

Email: malcolm.cowell@bnk.com.au
Telephone: +61 499 997 928

Media Enquiries

David Maher
Head of Marketing

david.maher@finsure.com.au
+61 407 382 976

Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. As such our customers benefit from the Australian government deposit guarantee scheme for deposits up to \$250,000.

The bank provides simple and easy to understand deposit accounts, personal loans and mortgages under a number of brands: Goldfields Money, which is used in the Goldfields region of Western Australia, complemented by the Better Choice Home Loans brand, distributed via mortgage brokers nationally.

BNK Bank plans to offer a new range of product under the BNK brand later this financial year. The Company is continuing to develop its new digital banking platform which will enable it to deliver a broad range of banking products directly to customers, as well as through third party intermediaries across Australia.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 30 June 2020 the business services 1,740 mortgage brokers and manages a loan book in excess of \$45.4bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.

Information generally accepted to be in the public domain with no restrictions placed upon it.