



Announcement Summary

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**Entity name**

CARPENTARIA RESOURCES LTD

**Announcement Type**

New announcement

**Date of this announcement**

Thursday October 8, 2020

**The Proposed issue is:**

An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +security code	+Security description	Maximum Number of +securities to be issued
CAP	ORDINARY FULLY PAID	34,000,000

**+Record date**

Wednesday October 7, 2020

**Offer closing date**

Friday October 23, 2020

**+Issue date**

Thursday October 29, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

CARPENTARIA RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

095117981

**1.3 ASX issuer code**

CAP

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Thursday October 8, 2020

**1.6 The Proposed issue is:**

An offer of +securities under a +securities purchase plan

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Part 4 - Details of proposed offer under securities purchase plan

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Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

CAP : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

CAP : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

34,000,000

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

No



**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

Yes

**Is the minimum acceptance unit based or dollar based?**

Unit based

**Please enter the minimum acceptance value**

142,858

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

Yes

**Is the maximum acceptance unit based or dollar based?**

Unit based

**Please enter the maximum acceptance value**

857,142

**Describe all the applicable parcels available for this offer in number of securities or dollar value**

\$5,000.03; \$9,999.99; or \$29,999.97

#### Offer price details

**Has the offer price been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.03500

#### Oversubscription & Scale back details

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

The Company may take into consideration the size of an applicant's shareholding when determining the amount of any potential scale-back and therefore the extent of the scale-back may differ between Applications.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



**4C.1 Date of announcement of +security purchase plan**

Thursday October 8, 2020

**4C.2 +Record date**

Wednesday October 7, 2020

**4C.3 Date on which offer documents will be made available to investors**

Monday October 12, 2020

**4C.4 Offer open date**

Monday October 12, 2020

**4C.5 Offer closing date**

Friday October 23, 2020

**4C.6 Announcement of results**

Tuesday October 27, 2020

**4C.7 +Issue date**

Thursday October 29, 2020

Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

Yes

Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

No

**4E.2 Is the proposed offer to be underwritten?**

No

**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No



**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

Part 4F - Further Information

**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Working capital for the next 12 months as the Company develops a commercialisation strategy for the Hawsons Iron Project.

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

United States of America

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[www.carpentariares.com.au](http://www.carpentariares.com.au)

**4F.4 Any other information the entity wishes to provide about the proposed offer**

No

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