



2 October 2020

Australian Securities Exchange
Rialto Tower
525 Collins Street
MELBOURNE VIC 3000

MARKET UPDATE

Funtastic Limited (ASX: FUN) (**Funtastic**, or the **Company**) provides the following update regarding recent media speculation concerning a potential acquisition (**Potential Acquisition**).

The Company confirms that it is in the process of negotiating a Potential Acquisition. To date, while discussions are well progressed, no agreement has been entered into and there can be no guarantee that any agreement will be entered into.

In accordance with the Company's continuous disclosure requirements, the Board will update the market if and when any formal agreement is entered into in relation to the Potential Acquisition.

This ASX Announcement was approved and authorised by the Chairman of the Board of Directors.

Bernie Brookes
Chairman
0438 101 422

Howard Abbey
Company Secretary, CFO, Interim CEO
0439 534 880

About Funtastic Limited

Funtastic Limited (ASX: FUN) is an Australian based listed company which operates in the Outdoor Lifestyle, Family Safety and Education, Fun Lifestyle and Confectionery markets, principally aimed at families with kids. In addition to distributing leading products throughout Australia for its key partners, Funtastic also owns a number of its own products and distributes these globally. Further information is available at www.funtastic.com.au.