



amaysim Australia Ltd
Level 6, 17-19 Bridge Street
Sydney NSW 2000
www.amaysim.com.au
ABN: 65 143 613 478

30 September 2020

The Manager
Market Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

Sale completion

Please find enclosed an announcement from amaysim Australia Limited (ASX: AYS) regarding the completion of the sale of its Energy business.

Authorised by:

Alexander Feldman

amaysim | Chief Strategy Officer, General Counsel & Company Secretary

ASX ANNOUNCEMENT

30 September 2020

amaysim's energy divestment completed

amaysim Australia Limited (ASX:AYS) (**amaysim** or the **Company**) today announces the completion of the sale of its Energy business (**Energy**) that includes Click Energy, amaysim Energy and On The Move to AGL Energy Limited (**AGL**) (ASX:AGL) pursuant to the Share Sale Agreement dated 29 August 2020 between amaysim, AGL and Click Energy Group Holdings Pty Ltd, as announced on 31 August 2020.

As previously announced, the Energy divestment is for an all-cash consideration of \$115.0 million. Following the repayment of \$53.05 million of debt, transaction costs and completion adjustments, the net proceeds to amaysim will be at least \$50 million, significantly increasing amaysim's net cash position.

With a strong cash position, the Board will consider future reinvestment and capital management options to build long term shareholder value.

amaysim Chief Executive Officer and Founder, Peter O'Connell, said:

"On behalf of the Board, we are delighted to complete the sale of Energy and would like to thank our Click Energy and amaysim Energy teams for their outstanding efforts in building the Energy business. We will now continue to focus on delivering growth as a pure-play Mobile business and progressing the tender for our network wholesale services."

amaysim has in place a Transitional Services Agreement with AGL to ensure a smooth transition of the Energy business.

amaysim was advised by Luminis Partners as financial adviser and King & Wood Mallesons as legal adviser.

For further information

Investor & analyst contact:

Rosa Smith

T: +61 475 305 047

E: rosa.smith@amaysim.com.au

Media contact:

Renée Bertuch, Cannings Strategic Communications

T: +61 409 550 389

E: rbertuch@canningscomms.com.au

ABOUT AMAYSIM

amaysim launched in 2010 and is Australia's fourth largest mobile service provider with over one million subscribers. We have adopted the philosophy of putting our customers first by delivering them the best mobile plans and we do this by providing clear and transparent plans and excellent customer service.

amaysim is a technology-driven company, and offers customers smart tools, DIY account management and award winning, online-first customer support. All of amaysim's plans also feature no lock-in contracts and are built to deliver a great customer experience and convenience. For more information about amaysim visit amaysim.com.au.