



American Rare Earths Ltd

(ASX:ARR)

An Australian exploration company focused on the discovery & development of strategic technology mineral resources

#### Commodity Exposure

Rare Earth Elements, Heavy Mineral Sands, Cobalt, Base & Precious Metals, Industrial Metals

#### Directors & Management

Creagh O'Connor

*Non-Executive Chairman*

Keith Middleton

*Executive Director*

Geoff Hill

*Non-Executive Director*

Denis Geldard

*Non-Executive Director*

James Guilinger

*Chief Technical Advisor*

Wayne Kernaghan

*Company Secretary*

#### Capital Structure

Ordinary Shares on Issue (31/08/20) 291M

Market Cap (undiluted at 3.9cps) \$11.3M

American Rare Earths Ltd

ARBN 003 453 503

#### Head Office

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25 September 2020

#### RESIGNATION OF DIRECOR

American Rare Earths Limited (**ASX: ARR**) (**Company**) announces that Mr Matthew Hill has advised the Board that he will retire as a Non-Executive Director of American Rare Earths, effective 24 September 2020.

After more than eight years as a Director, Matt has decided that it is time to retire from his American Rare Earths duties given the increasing time constraints as CEO of New Talisman Gold Mines Limited (**ASX: NTL**), coupled with being based in New Zealand, making face to face board and shareholder meetings impractical during the current pandemic restrictions.

American Rare Earth's Chairman, Creagh O'Connor, acknowledged Matt's long history with ARR and said:

*"Matt has been a Director of American Rare Earths since 2012. His contribution, especially as Chairman of the Audit and Risk Committee and in capital raising efforts, has been significant."*

In recognition of Matthew Hill's eight-year service period, the Company's independent directors agreed that the Company pay Mr Hill's related company an additional cash retirement benefit of his non-executive director's fee for the period 1 October 2020 to 30 June 2021 (\$16,875 before tax).

#### RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY

American Rare Earths further announces that Mr Ian Morgan has retired as Company Secretary and the person responsible for communication with the ASX, effective 25 September 2020.

The Board thanks Ian for his tireless efforts and for his support for the ARR, over many years.

Effective 25 September 2020, Mr Wayne Kernaghan is appointed Company Secretary and is the new person responsible for communication with the ASX.

This ASX announcement is approved and authorised by the Chairman.

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F Creagh O'Connor AM

Non-Executive Chairman