

ASX RELEASE**24 September 2020****ASX: NVU**

Nanoveu Sales Gains Momentum Across Multiple Geographies

Highlights:

- **Nanoveu executes sales orders for a combined total of over AUD 250,000**
- **Nanoveu antiviral protection product demonstrated to be effective for an increasing array of applications**
- **Maiden shipment of antiviral film product to Vietnam**
- **Nanoveu product installed on screens within one of Singapore's largest shopping malls, Suntec Shopping Mall**
- **Antiviral product to be installed into a number of luxury cars, potentially opening a new market, following an order from an Asia-based vehicle accessory Distributor**
- **Sales to Vietnam add to Nanoveu's growing order book with customers in Australia, Malaysia, Singapore, Thailand, UK, and USA**

Nanoveu Limited ("Nanoveu") is pleased to announce it has secured new sales for its B2B antiviral film and antiviral mobile phone protection product with a combined value of over AUD 250,000 (see Appendix A for details).

The accelerating sales activity is being driven by Nanoveu's recently appointed distribution partners (*see announcements of 24 June 2020, 30 July 2020 and 20 August 2020*) and the increasingly broad number of applications for its antiviral products. Additionally, new distributors that include BrightEco Pte Ltd (BrightEco) and Excelsia Technologies Sdn Bhd, HITEK Electronics Material Ltd, GNT Fine Wines Pty Ltd and Keywest Technology Ltd have recently been appointed.

Proceeds from 53% of these sales have been received and the balance is due within the next 30 days under Nanoveu's typical credit terms for large commercial customers.

A \$70,000 sale through BrightEco will see the maiden shipment of Nanoveu product to Vietnam, with a focus on mobile phones. This marks the first major sales order to focus on antiviral smartphone screen protectors.

Nanoveu is also pleased to announce a deployment into one of the largest shopping malls in Singapore, Suntec City Mall, with more than 360 retail outlets over 4 storeys. The Nanoveu film has been applied to 74 TV screen and touchscreen surfaces within the facility (see Figure 1).

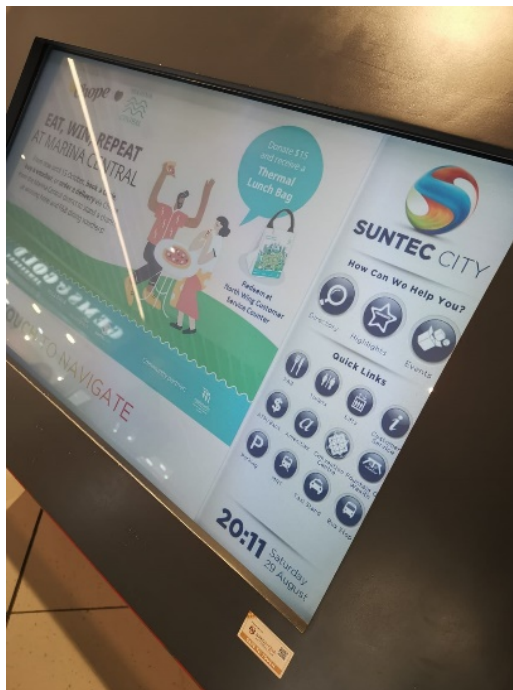


Figure 1: A Nanoveu-protected touchscreen in a large shopping mall in Singapore

An order has been received from an Asia-based vehicle accessory distributor, Excelsia Technologies Sdn Bhd, with the intent of applying the antiviral film in the touchscreens of luxury cars. This order marks the first application of the technology in vehicles and demonstrates the increasingly broad potential for the antiviral protection.

Discussions are ongoing for additional applications, including retrofitting self-check-in kiosks and security trays at airports. Vending, automated distribution and gaming machine manufacturers have also shown a keen interest. Pilot trials at hotel and restaurant chains are underway.

Nanoveu's antiviral technology has been independently demonstrated to be a highly effective agent for the eradication of viruses. The technology has been proven to eliminate 99.99% of OC43, a viral strain affecting humans that is also a surrogate for COVID-19, in 30 minutes¹. The antiviral protection has also been validated against other bacteria and viruses including e.Coli, Influenza A (subtype H3N2) and coronavirus MHV-A59².

Commenting on the sales activity Nanoveu Executive Chairman and CEO Alfred Chong said:

"Nanoveu is continuing to make strides to build up its order book and list of distributors. It is pleasing to see the various applications which the technology is being used for as well as the growing list of international partners."

"We are very excited to add another major destination such as Vietnam to our list of supplied countries and we now have sales in countries as diverse as the USA, Australia, UK, and Singapore"

"Nanoveu will continue to keep shareholders updated as it expands into new markets."

¹ See announcements of 5 and 25 May 2020.

² See announcement of 15 April 2020.

- Ends -

This announcement has been authorised for release by Nanoveu's Executive Chairman and CEO.

For further information, please contact:

Alfred Chong
Executive Chairman and CEO

t: +65 6557 0155
e: info@nanoveu.com

For media / investor enquiries, please contact:

David Tasker / Alex Baker
Chapter One Advisors

t: + 61 433 112 936 / +61 432 801 745
e: dtasker@chapteroneadvisors.com.au

About Nanoveu:

Nanoveu's EyeFly3D™ product converts 2D digital displays into 3D without the need for 3D glasses. EyeFly3D™ has won numerous industry awards and is currently available for Apple iPhones and Google Pixel 3 phones.

Nanoveu is expanding its product range with the development of three complementary technologies:

- EyeFyx, to enable people with age-related farsightedness (presbyopia, one of the most common types of vision loss, affecting nearly one-quarter of the world's population and anyone living beyond middle age) to read smartphones and tablets without wearing reading glasses;
- Anti-reflective protectors, reducing screen reflection for smart phones and tablets; and
- Antiviral protectors, protecting smart phone and tablet users from viruses and bacteria.

Further, Nanoveu offers laminating machines for precise and bacterial free installation of its products on smart phones.

Appendix A – Sales by Customer

Customers	Value
AIBI International Pte Ltd	14,445.68
Aloes Tree Limited	2,250.54
BrightEco Pte Ltd	70,310.38
Excelsia Technologies Sdn Bhd	34,009.58
GNT Fine Wines Pty Ltd	5,627.92
HITEK Electronic Materials Ltd	5,627.92
Keywest Technology Inc.	16,786.20
Singapore Government Agency	4,252.25
EVA Thailand	49,340.52
EVA China	<u>49,340.52</u>
Total	<u><u>251,991.51</u></u>