



## Market Announcement

18 September 2020

### Settlement of Forfeiture Applications against Focus' Tenements

West Australian gold explorer Focus Minerals Ltd (ASX: FML) (**Focus** or the **Company**) provides an update regarding the 102 applications for forfeiture against the Company's tenements, as previously announced to the ASX on 28 February 2020 (**Forfeiture Applications**).

Focus is pleased to announce that the Forfeiture Applications have been settled pursuant to a deed of settlement with the applicants for forfeiture, Alan Neville Brosnan, Chadwick Doughton Everett and Jeffrey Hull (**Applicants**). As a result, all of the Forfeiture Applications lodged by the Applicants against Focus' tenements will be dismissed.

The specific terms of the settlement are confidential. However, the settlement deed requires Focus to:

- make a \$400,000 cash payment to the Applicants; and
- transfer 13 of its non-core tenements (substantially from the Nepean Group of tenements) to the Applicants' nominee – M15/709, M15/1809, P15/5750, P15/5749, P15/5743, P15/5742, P15/5741, P15/5738, P15/5740, P15/5625, P15/5629, P15/5963, P15/5965.

The settlement of the Forfeiture Applications provides certainty to Focus with respect to its core tenements in the Laverton and Coolgardie region, which were the subject of the Forfeiture Applications, and allows the Company to progress its highly prospective Laverton and Coolgardie gold projects.

**Focus Minerals Limited**

ACN 005 470 799 | ABN 56 005 470 799 | ASX: FML

Level 2, 159 Adelaide Terrace, East Perth WA 6004 | PO Box 3233, East Perth WA 6892

T +61 (0) 8 9215 7888 | F +61 (0) 8 9215 7889 | E [info@focusminerals.com.au](mailto:info@focusminerals.com.au) | W [focusminerals.com.au](http://focusminerals.com.au)

The release of this ASX announcement was authorised by  
Mr Zhaoya Wang, CEO of Focus Minerals Ltd.

**For further information  
please contact:**

**Zaiqian Zhang**

Chief Financial Officer  
Focus Minerals Ltd.  
Phone: +61 8 9215 7888  
Email: [info@focusminerals.com.au](mailto:info@focusminerals.com.au)

**For media and investor enquiries  
please contact:**

**Peter Klinger**

Director, Investor Relations  
Cannings Purple  
Phone: +61 411 251 540  
Email: [pklinger@canningspurple.com.au](mailto:pklinger@canningspurple.com.au)

**About Focus Minerals Limited (ASX: FML)**

Focus Minerals is a Perth-based, ASX-listed gold exploration company focused on delivering shareholder value from its 100%-owned Laverton Gold Project and Coolgardie Gold Project, in Western Australia's Goldfields.

The flagship Laverton Gold Project covers 386km<sup>2</sup> area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm sufficient gold mineralisation at the Beasley Shear Zone, Lancefield-Wedge Thrust and Karridale to support a Stage 1 production restart at Laverton. In parallel, Focus is working to advance key Laverton resource growth targets including Sickle, Ida-H and Burtville South.

Focus is committed to delivering shareholder value from the Coolgardie Gold Project that includes the 1.4Mtpa processing plant at Three Mile Hill (on care and maintenance), by continuing exploration and value-enhancing activities.