



18 September 2020

\$3.09 MILLION FOLLOW-ON PLACEMENT COMPLETED

Anova Metals Limited (**ASX:AWV**) (**Anova** or the **Company**) is pleased to announce that it has completed the Follow-On Placement to Au Xingao Investment Pty Ltd, a subsidiary of Hong Kong Xingu Investment Co. Ltd (**Xingao**), to raise \$3.09 million. A total of 181.8 million shares were issued at 1.7 cents per share in addition to 90 million unlisted options issued in 3 series (refer announcements dated 10 June 2020 and 3 July 2020).

Anova Chairman Mr. Edward Rigg said “we thank Xingao for the significant contribution it has made towards the Re-Capitalisation of Anova, which is now complete. The Company would also like to acknowledge Xingao’s positive endorsement of Anova’s 2020 Exploration Program at its Big Springs Gold Project, Nevada and the Company’s strategy to rapidly grow the Big Springs Resource base. Anova is now well funded with cash expected to be approximately \$7 million at 30 September 2020 with no debt.”

For further information, please contact:

*Dr. Mingyan (Joe) Wang
Managing Director
Tel: + 61 8 6465 5500*

This announcement was authorised for release by:

*David Palumbo
Company Secretary*

+61 8 9481 0389

www.anovametals.com.au

info@anovametals.com.au

Level 3, 3-5 Bennett Street, East Perth WA 6004

ABN 20 147 678 779