

**PRELIMINARY FINAL REPORT GIVEN TO THE ASX UNDER LISTING RULE 4.3A**

**TV2U INTERNATIONAL LIMITED  
AND ITS CONTROLLED ENTITIES  
ABN – 73 110 184 355**

**Reporting Period**

For the year ended 30 June 2020. Previous corresponding period ended 30 June 2019.

**Results for Announcement to Market**

	<b>30 June 2020</b> \$	<b>30 June 2019</b> \$	<b>% Change</b>
Revenue and Other Income	2,885,698	478,856	503%
Profit / (Loss) after tax attributable to members	392,317	(4,326,276)	109%
Net Profit / (loss) for the period attributable to members	392,317	(4,326,276)	109%

**Financial Reports**

The consolidated income statement shows a loss after tax attributable to members of \$ 392,317 (2019: loss of \$4,326,276).

**Net tangible assets per security**

<b>Net Tangible Assets per share</b>	<b>2020</b>	<b>2019</b>
Net Tangible Assets/ (Liabilities) backing (cents per share)	(0.03)	(0.08)

**Earnings per Share**

<b>Earnings per share (cents per share)</b>	<b>2020</b>	<b>2019</b>
Continued operations		
- basic for Earning / (loss) for the year	0.02	(0.20)
- diluted for Earning / (loss) for the year	0.02	(0.20)

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**Compliance Statement**

This report is based on financial statements which are in the process of being audited.

Signed in accordance with a resolution of directors.

On behalf of the Directors

A handwritten signature in black ink, appearing to read 'Nick Fitzgerald', is written over the printed name.

Nick Fitzgerald

Director and CEO

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TV2U INTERNATIONAL LIMITED  
APPENDIX 4E PRELIMINARY FINAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2020

	<u>30-Jun-20</u>	<u>30-Jun-19</u>
	\$	\$
<b>Revenue and other income from continuing operations</b>	2,885,698	478,856
Cost of goods sold	-	(64,726)
Employee benefits expense	-	(118,515)
Administration expenses	(1,976,450)	(3,565,421)
Finance costs	(3,399)	(871)
Depreciation and amortisation	(526,424)	(879,862)
Share-based payment expense	-	(140,281)
Foreign exchange gain/ (loss)	12,892	(35,456)
<b>Profit /(Loss) from continuing operations before income tax</b>	<u>392,317</u>	<u>(4,326,276)</u>
Income tax expense	-	-
<b>Profit /(Loss) from continuing operations after income tax</b>	<u>392,317</u>	<u>(4,326,276)</u>
<b>Other comprehensive income</b>		
<i>Items that may be reclassified subsequently to profit and loss</i>		
Exchange difference on translation	(1,438)	1,556
<b>Other comprehensive income for the year, net of tax</b>	<u>(1,438)</u>	<u>1,556</u>
<b>Total comprehensive Income /(loss) for the year</b>	<u>390,878</u>	<u>(4,224,720)</u>
	<u>Cents</u>	<u>Cents</u>
<b>Loss per share attributable to the ordinary equity holders of the company:</b>		
Basic Earnings /(loss)per share - cents per share	0.02	(0.20)
Diluted Earnings /(loss) per share - cents per share	0.02	(0.20)

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**TV2U INTERNATIONAL LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	<b>30-Jun-20</b>	<b>30-Jun-19</b>
	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>		
Cash and cash equivalents	3,615,435	293,029
Trade and other receivables	200,328	206,090
Other assets	18,450	8,224
<b>Total Current Assets</b>	<b>3,834,214</b>	<b>507,343</b>
<b>Non-Current Assets</b>		
Plant and equipment	18,275	48,393
Intangible assets	-	-
<b>Total Non-Current Assets</b>	<b>18,275</b>	<b>48,393</b>
<b>TOTAL ASSETS</b>	<b>3,852,489</b>	<b>555,736</b>
<b>Current Liabilities</b>		
Trade and other payables	300,690	800,846
Borrowings	1,525,056	1,463,013
Revenue Received in Advance	2,525,595	-
Other liabilities	68,104	43,877
<b>Total Current Liabilities</b>	<b>4,419,445</b>	<b>2,307,736</b>
<b>TOTAL LIABILITIES</b>	<b>4,419,445</b>	<b>2,307,736</b>
<b>NET ASSETS</b>	<b>(566,956)</b>	<b>(1,752,000)</b>
<b>Equity</b>		
Contributed equity	29,724,035	28,929,870
Reserves	311,760	1,892,807
Accumulated losses	(30,602,232)	(32,575,444)
Translation Reserve (FCTR)	(519)	767
<b>TOTAL EQUITY</b>	<b>(566,956)</b>	<b>(1,752,000)</b>

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**TV2U INTERNATIONAL LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	<u>30-Jun-20</u>	<u>30-Jun-19</u>
	\$	\$
<b>Cash flows used in operating activities</b>		
Payments to suppliers and employees	(2,428,709)	(3,071,260)
Interest paid	(3,399)	(871)
Receipts from customers	4,973,465	9,946
<b>Net cash flows used in operating activities</b>	<u>2,541,357</u>	<u>(3,062,185)</u>
<b>Cash flows used in investing activities</b>		
Payment for plant and equipment	-	(16,382)
Payment for intangible assets	-	-
<b>Net cash flows used in investing activities</b>	<u>-</u>	<u>(16,382)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	781,049	895,000
Share issue costs	-	-
Proceeds/(repayment) of related party loan	-	-
Proceeds from issue of options	-	351,414
Proceeds from issue of Convertible Notes	-	1,678,851
Repayment of Convertible Notes	-	-
<b>Net cash flows provided by financing activities</b>	<u>781,049</u>	<u>2,925,265</u>
<b>Net increase in cash and cash equivalents</b>	3,322,406	(153,302)
Cash and cash equivalents at beginning of year	<u>293,029</u>	<u>446,331</u>
<b>Cash and cash equivalents at end of year</b>	<u>3,615,435</u>	<u>293,029</u>

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**TV2U INTERNATIONAL LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Contributed Equity	Equity-based Payment Reserves	Foreign Currency Translation Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
<b>Balance at 1 July 2018</b>	<b>26,558,087</b>	<b>1,475,099</b>	<b>224</b>	<b>(28,249,168)</b>	<b>(215,758)</b>
<b>Comprehensive loss:</b>					
Loss for the year	-	-	-	(4,326,276)	(4,326,276)
Other comprehensive income	-	1,014	543	-	1,557
<b>Total comprehensive income/(loss) for the year</b>	<b>-</b>	<b>1,014</b>	<b>543</b>	<b>(4,326,276)</b>	<b>(4,324,719)</b>
<b>Transactions with owners in their capacity as owners:</b>					
Share-based payments	-	65,280	-	-	65,280
Capital raising	-	-	-	-	-
Expiry of options	-	-	-	-	-
Share issue costs	(128,743)	-	-	-	(128,743)
Shares issued for convertible notes	1,308,152	-	-	-	1,308,152
Issued for non -cash	447,374	-	-	-	447,374
Share purchase -Lind	745,000	-	-	-	745,000
Listed Options	-	351,414	-	-	351,414
<b>Total transactions with owners</b>	<b>2,371,783</b>	<b>416,695</b>	<b>-</b>	<b>-</b>	<b>2,838,477</b>
<b>At 30 June 2019</b>	<b>28,929,870</b>	<b>1,892,807</b>	<b>767</b>	<b>(32,575,444)</b>	<b>(1,752,000)</b>
<b>Balance at 1 July 2019</b>	<b>28,929,870</b>	<b>1,892,807</b>	<b>767</b>	<b>(32,575,444)</b>	<b>(1,752,000)</b>
<b>Comprehensive Income /(loss):</b>					
Profit /(Loss) for the year	-	-	-	392,317	392,317
Other comprehensive Loss	-	(153)	(1,286)	-	(1,438)
<b>Total comprehensive income/(loss) for the year</b>	<b>-</b>	<b>(153)</b>	<b>(1,286)</b>	<b>392,317</b>	<b>390,878</b>
<b>Transactions with owners in their capacity as owners:</b>					
Share-based payments	94,165	-	-	-	94,165
Issued for non - cash	-	-	-	-	-
Share Purchase - Lind	700,000	-	-	-	700,000
Share issue costs	-	-	-	-	-
Share issued for convertible notes	-	-	-	-	-
Transfer from reserve to retained earnings	-	(1,580,894)	-	1,580,894	-
<b>Total transactions with owners</b>	<b>794,165</b>	<b>(1,580,894)</b>	<b>-</b>	<b>1,580,894</b>	<b>794,165</b>
<b>At 30 June 2020</b>	<b>29,724,035</b>	<b>311,760</b>	<b>(519)</b>	<b>(30,602,233)</b>	<b>(566,956)</b>

**TV2U INTERNATIONAL LIMITED**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

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**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report of TV2U International Limited ('the Company') for the year ended 30 June 2020 comprises the Company and its subsidiaries (collectively referred to as 'the Consolidated Entity' or 'Group').

The separate financial statements of the parent entity, TV2U International Limited, have not been presented within this financial report as permitted by the *Corporation Act 2001*.

TV2U International Limited ("TV2U International") is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

**Basis of preparation**

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The Group is a for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

Except for cash flow information, the financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

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