

ASX Announcement | 24 August 2020

Release of Shares from Escrow

In accordance with ASX listing rule 3.10A, OpenLearning Limited ('Company') advises that the following ordinary shares will be released from escrow:

| Number of Shares to be released from escrow | Escrow end date |
|---|------------------|
| 166,666 | 3 September 2020 |
| 383,332 | 4 September 2020 |
| 166,666 | 5 September 2020 |
| 133,333 | 9 September 2020 |

The Company will apply for quotation of the ordinary shares following their release from escrow.

Authorised by:

Justyn Stedwell
Company Secretary

Ends.

About OpenLearning

OpenLearning Limited is a software as a service company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The company's unique service provides a complete learning environment for all types of online education - from short courses through to micro-credentials and online degrees.

With more than 2.5 million learners worldwide across over thousands of courses provided by 116 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>