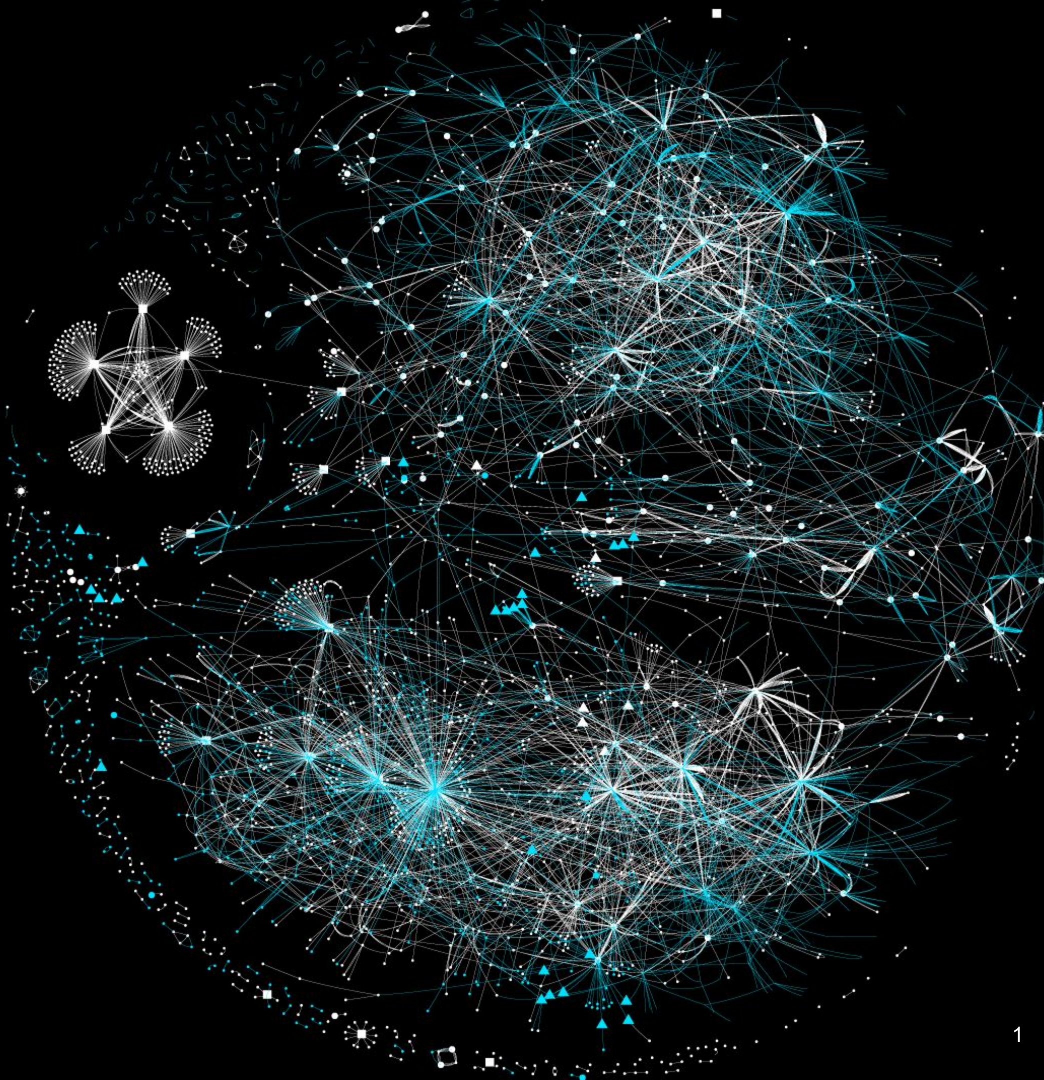
Investor Presentation

AUGUST 2020



Megaport

Megaport Limited | ACN 607 301 959 | ASX: MP1

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Megaport Limited ACN 607 301 959

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All references to “$” are to Australian currency (AUD) unless otherwise noted.

For definitions refer to the Glossary for Investors on the Megaport website at https://www.megaport.com/investor/business-overview/

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INVESTOR PRESENTATION

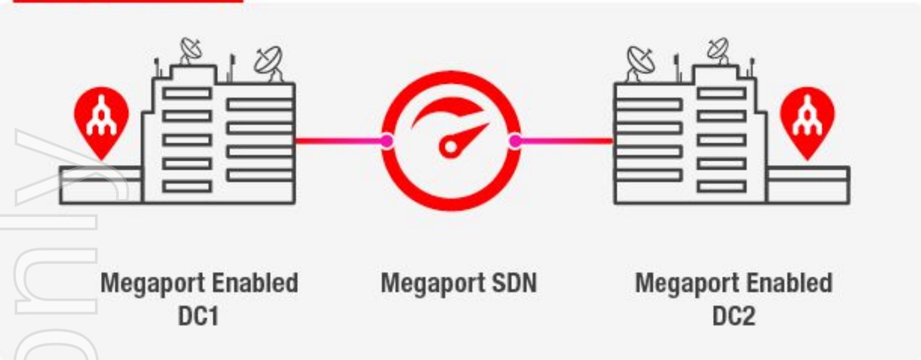
About Megaport

Connecting the Ecosystem

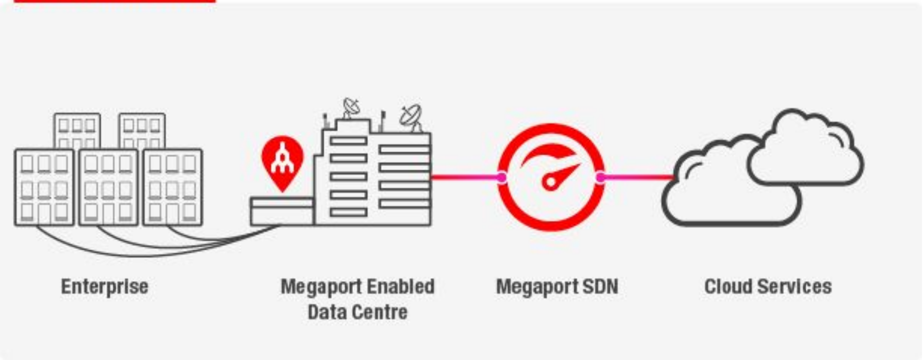
1,842 Customers	102 Unique Data Centre Operators	Megaport's Unique Value Proposition	360+ Service Providers
BHP	Pulsant Business Unlimited	Scalable and on demand	aws
ferrovial services	NEC	Multicloud connectivity	Microsoft Azure
The Washington Post	123 NET	Private and Secure	Google Cloud
accenture	Green Mountain	Flexible Terms	ORACLE Cloud
suez	DIGITAL REALTY		SAP
AutoNation	CyrusOne		NUTANIX
			IBM Cloud
			salesforce
			Alibaba Cloud
			rackspace technology

Connectivity Model

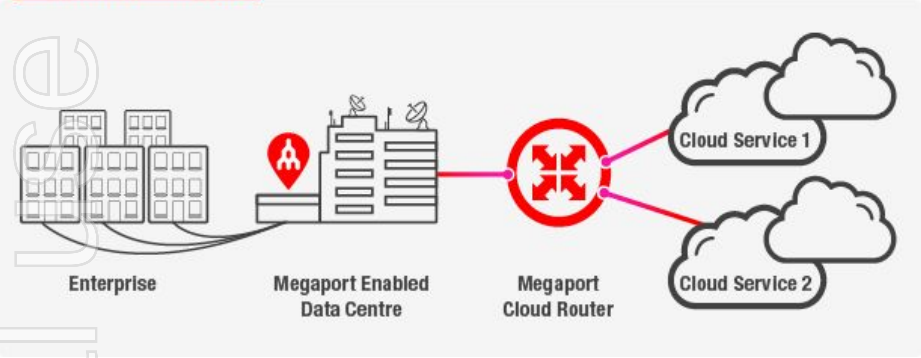
DC to DC Connectivity



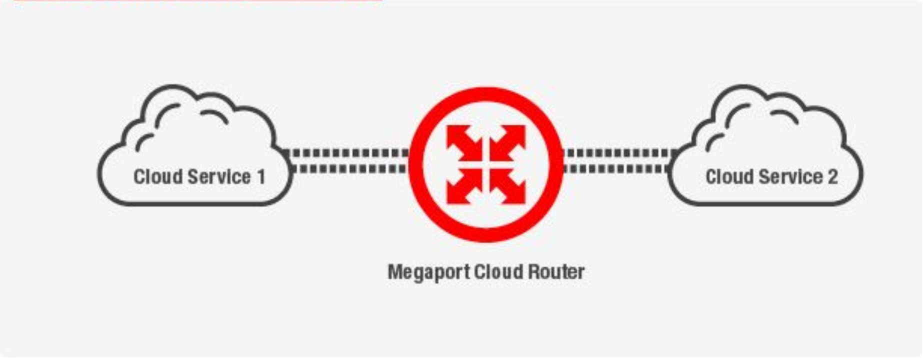
Cloud Connectivity



Multicloud Connectivity



Layer 3 Cloud-to-Cloud Connectivity



The Leader in Network as a Service (NaaS)

	Megaport's Connectivity Model	Traditional Connectivity
Pricing	Pay for what you use, no setup fees	Expensive locked-in pricing model, expensive setup costs
Speed	Real-time provisioning (59 seconds)	Long setup times (one week – several months)
Capacity	Elastic, right-sized capacity	Fixed capacity
Terms	Flexible terms, month to month contract	Locked-in long term contracts
Providers	Neutral, one-stop shop featuring all service providers	Limited service providers
Ease of Use	Intuitive portal to manage network	Multiple emails, calls to vendors, and contracts

Growing Global Ecosystem

North America

EMEA

Asia Pacific

	Countries	Cities	Installed	Enabled
North America	2	80	174	374
EMEA	16	32	105	181
Asia Pacific	5	16	87	114

Megaport Enabled Data Centre

X 2 or more Megaport Enabled Data Centres

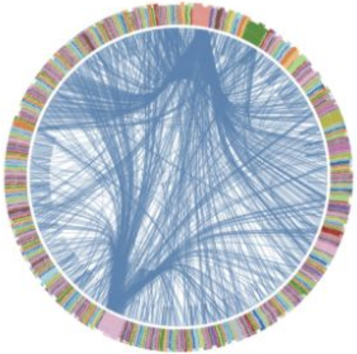
The Network Effect

Megaport Service Connections

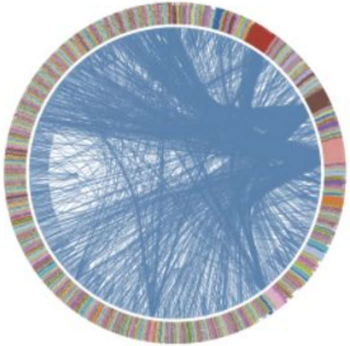
Ports

Services

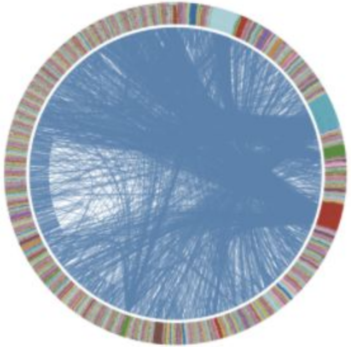
30 June 2017



30 June 2018



30 June 2019



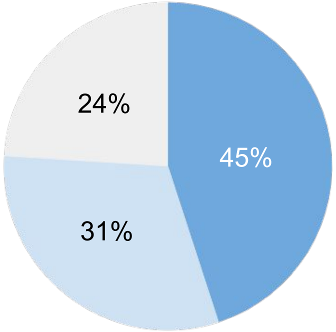
30 June 2020

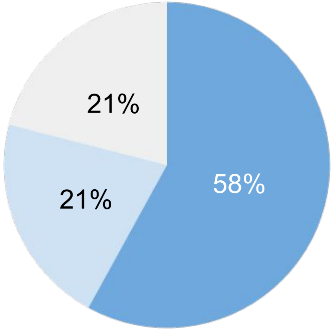
Service Connection Types

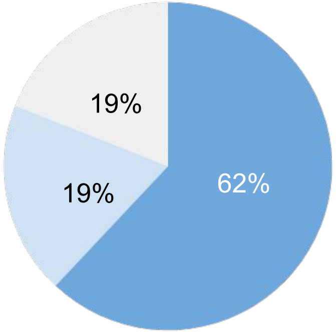
Direct Public Cloud

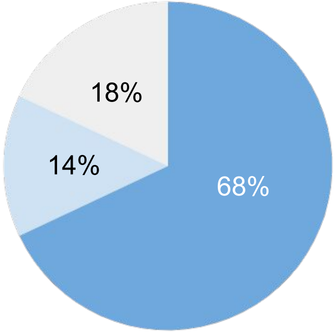
Internet Exchange

Private Connection









Selection of Major Customers

102 Unique Data Centre Operators

@Tokyo, 123NET, 365 DataCenters, 5G networks, amnet, beanfield, Bresco Broadband, Cavern Technologies, colocity, cologix, colt Data Centre Services

CoreSite, CyrusOne, Cyxtera, Data Bank, DATACOM, Datacenter Limited, DataSite, datavault, Daticum, DCI Data Centers

DigiPlex, Digital Realty, DNSNET, DP Facilities, edgeconnex, Equinix, e-shelter, Struxture Data Centers, eunetworks, evoque data center solutions

Ficolo, Flexential, Fujitsu, GlobalConnect, Global Switch, Green Mountain, HE, HKT, hkcolo, Host Networks the datacentre, iAdvantage

IBM, INAP, Interactive, I/P/B/ Internet Provider Berlin, interxion, iPH, iPrimus, Iron Mountain, iseek Data Centres · Cloud · Connectivity, ITENOS, KDDI Tomorrow, Together

kpn, Level(3) Communications, macquarie Telecom Group, maincubes Secure Datacenters, Markley, myLoc managed IT, n@work, NEC, Netrality Data Centers, NewTelco, NEXTDC

noris network, NTT, NTT Data Trusted Global Innovator, NYI, oneAsia 亞洲脈絡, OverTheWire, phoenixNAP Global IT Services, Polaris Data Centre, Pulsant Business Unlimited, Q9, QTS

Racks Central, RagingWire Data Centers, revera, Rogers Data Centres, ROOT Data Center, Sabey Data Centers, ScaleMatrix, Scott Datacenter, SGX, SpaceNet

Spark nz, Speedbone, Stream Data Centers, STTelemedia, SunGard Availability Services, switch, Telehouse, Telepoint colocation, Telia, tierpoint

Vantage Data Centers, Vocus communications, vodafone, Volta Central London's Data Centre, vXchnge, webair Secure. Managed. Scalable., westin building exchange, Wowrack, YourDC, zColo

INVESTOR PRESENTATION

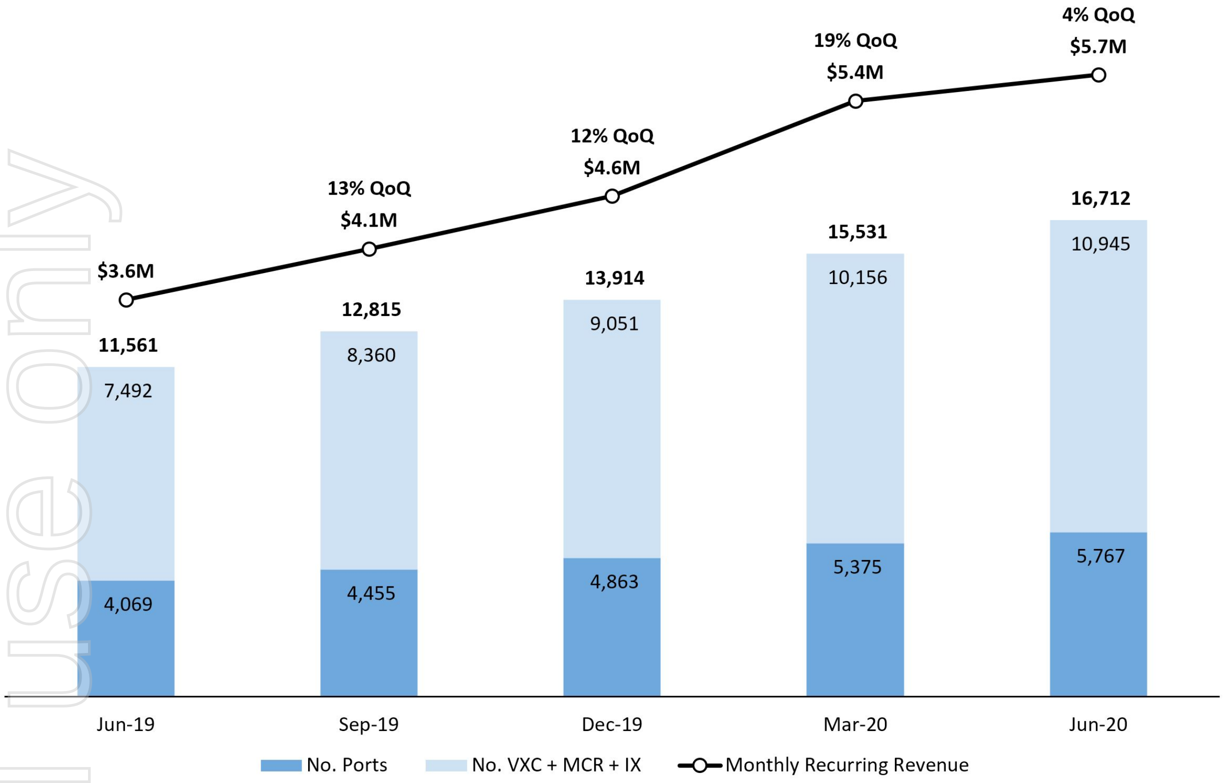
Business Update

Company Highlights FY20

Metric	Growth	30 JUNE 2019	30 JUNE 2020
Monthly Recurring Revenue[1]	+57%	$3.6M	**$5.7M**
Annualised Revenue[2]	+57%	$43.3M	**$67.8M**
Total Number of Customers	+24%	1,490	**1,842**
Total Number of Services[3]	+45%	11,561	**16,712**
Total Number of Ports	+42%	4,069	**5,767**
Total Installed Data Centres[4]	+22%	300	**366**

1. Monthly Recurring Revenue (MRR) is revenue (excluding one-off and non-recurring revenue) for the month of June.
2. Annualised Revenue is MRR for the month of June multiplied by 12
3. Total Services comprises of Ports, Virtual Cross Connections (VXCs), Megaport Cloud Router (MCR), and Internet Exchange (IX)
4. Installed Data Centres are data centres in which Megaport has a Point of Presence with physical infrastructure. This definition is consistent with the data centre count reported previously.

Growth Trends



Ecosystem richness drives greater service connection opportunities

Growth in services indicates overall customer usage on the Network

Increased Services per Port drives greater MRR* growth and increased Revenue per Port

MRR* has grown to $5.7M, up 57% from June 2019

Monthly Recurring Revenue*	
$3.6M June 2019	**$5.7M** June 2020

*MRR is revenue (excluding one-off and non-recurring revenue) for the last month of the relevant quarter.

Megaport Cloud Enablement

197 Total Onramps

*Increase: 26 **+15%**

	Total Onramps
Amazon Web Services	44
Microsoft Azure	43
Google Cloud	29
Oracle Cloud	18
IBM Cloud	16
Rackspace	11
Alibaba Cloud	8
Salesforce	5
SAP	5
Nutanix	3

109 Total Cloud Regions

*Increase: 11 **+11%**

NUTANIX

- San Francisco
- Santa Clara
- Ashburn

Alibaba Cloud

- Asia Pacific SE1 (Singapore)
- Asia Pacific SE2 (Sydney)
- CN-Hong Kong
- US West 1 (Silicon Valley)
- US East 1 (Virginia)

IBM Cloud

- APAC South (Sydney)
- APAC North (Tokyo)
- EU (London)
- EU (Germany)
- US East (DC)
- US South (Dallas)

salesforce

- US East
- US West
- EU Central
- London UK
- Tokyo

SAP

- Australia (Sydney)
- Europe (Frankfurt)
- US East (Ashburn)
- US East (Sterling)
- US West (Chandler)

rackspace technology

- Washington DC - IAD30
- Dallas - DFW30
- Chicago - ORD30
- Hong Kong - HKG2
- London - LON32
- Frankfurt - FRA1
- Sydney - SYD30

aws

- Asia Pacific (Sydney)
- Asia Pacific (Hong Kong)
- Asia Pacific (Singapore)
- Asia Pacific (Tokyo)
- Asia Pacific (Osaka)
- EU (London)
- EU (Ireland)
- EU (Frankfurt)
- EU (Paris)
- EU (Stockholm)
- AWS GovCloud (West)
- US East (Ohio)
- US East (N.Virginia)
- US West (N.California)
- US West (Oregon)
- Canada (Central)

Microsoft Azure

- Australia East
- Australia South East
- East Asia
- Southeast Asia
- Japan East
- Japan West
- UK South
- France South
- Germany North
- Germany Central
- West Europe (Amsterdam)
- North Europe (Ireland)
- Switzerland North
- Switzerland West
- Norway East
- Norway West
- UAE North
- US Gov Arizona
- US Gov Virginia
- US Gov San Antonio
- US DoD East (Virginia)
- US DoD Central (Chicago)
- North Central US
- South Central US
- West Central US
- East US
- East US2
- West US
- West US2
- Canada East
- Canada Central

ORACLE Cloud

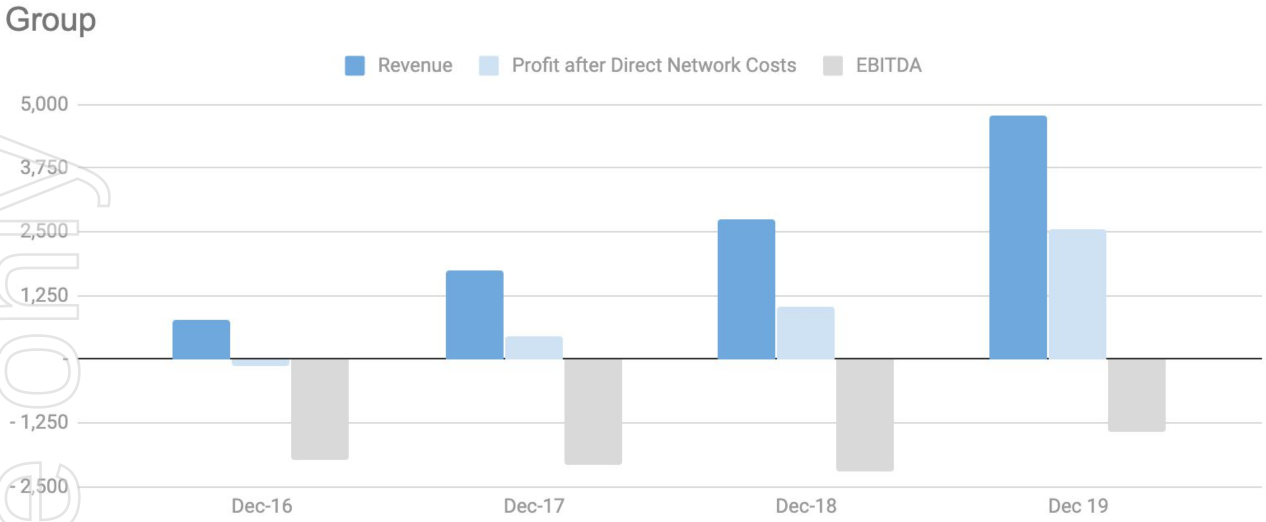
- APAC Sydney
- APAC Melbourne
- Japan East (Tokyo)
- Japan West (Osaka)
- EMEA Frankfurt
- UK South (Slough)
- UK Gov (London)
- Switzerland North (Zurich)
- US Ashburn
- US Chicago
- US Phoenix
- US Gov DC
- US Gov PHX
- Canada (Toronto)
- Canada (Montreal)

Google Cloud

- Asia Northeast1 (Japan)
- Asia Northeast2 (Osaka)
- Asia Southeast1 (Singapore)
- Australia South East1 (Sydney)
- Asia East1 (Taiwan)
- Europe West1 (Belgium)
- Europe West2 (UK)
- Europe West3 (Germany)
- Europe West4 (Netherlands)
- Europe West6 (Zurich)
- North America-Northeast1 (Montréal)
- US Central1 (Iowa)
- US East1 (South Carolina)
- US East4 (Virginia)
- US West1 (Oregon)
- US West2 (Los Angeles)

* For the period 31 March 2020 to 30 June 2020.

Historical Financial Performance



Margins	Dec-16	Dec-17	Dec-18	Dec-19[2]
Profit after Direct Network Cost Margin %	(16%)	26%	37%	53%
Group EBITDA Margin %	n.m.	(120%)	(80%)	(30%)

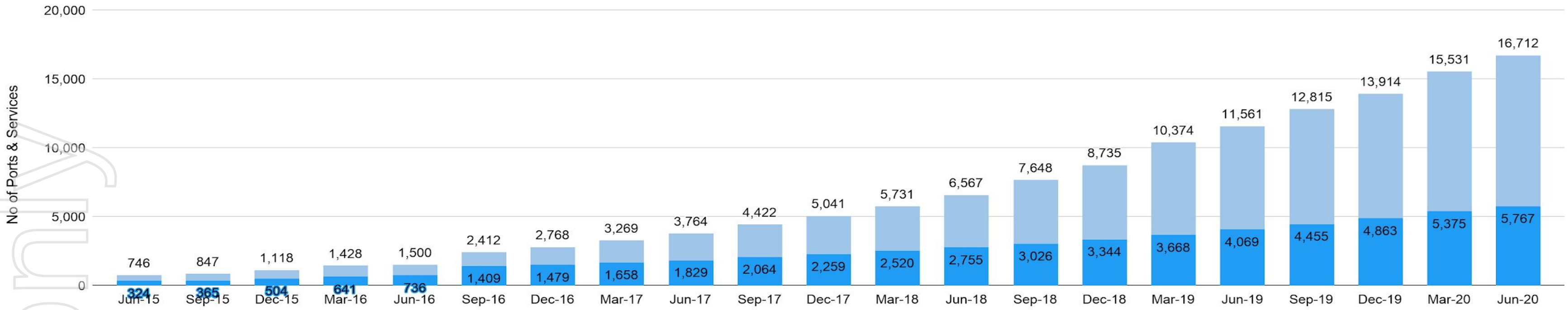
Margin Trends[1]

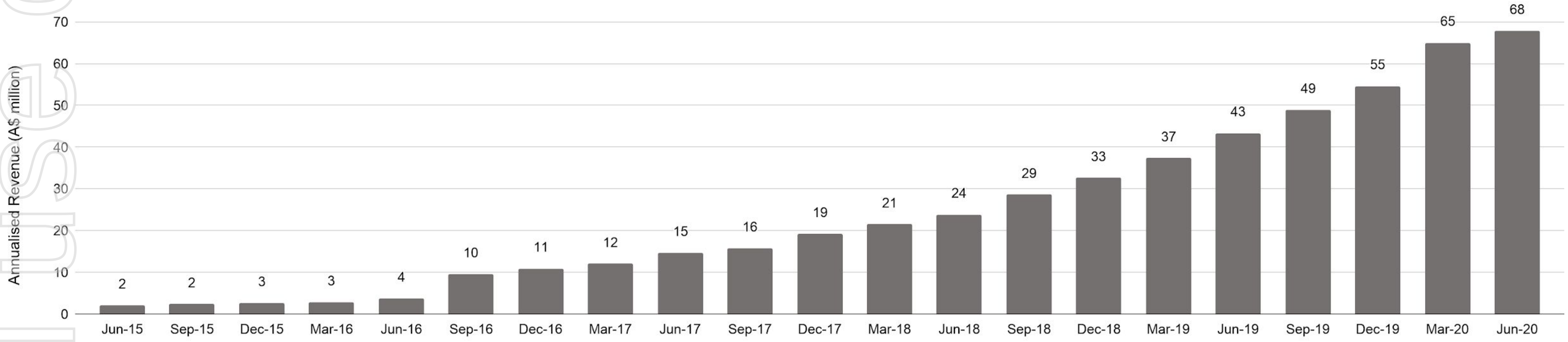
Overall profit after direct network cost[3] margin has continued to expand as MRR growth has outstripped growth in Direct Network Costs

Overall EBITDA margin has significantly improved following strong contributions in APAC and reductions in regional EBITDA losses in NAM and EMEA

1. All figures are for the month of December
2. Figures are as reported. Excluding the impact of AASB16, profit after direct network cost margin would be 45% and Group EBITDA margin would be (40%) for the month of Dec-19
3. Direct network costs comprise data centre power and space, physical cross connect fees, bandwidth and dark fibre, network operation and maintenance, and channel commissions which are directly related to generating the service revenue of Megaport Group.

Resilient Growth in Ports, Services and Recurring Revenue





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