

11 August 2020

## ASX RELEASE

### Company Announcements Platform

#### **MONEYME LAUNCHES NEW PAYMENT SOLUTION AND SURPASSES LENDING MILESTONE**

**MoneyMe Limited** (ASX: **MME**) ("**MoneyMe**" or "**Group**"), is pleased to advise of the launch of its new product MoneyMe Plus (**MoneyMe<sup>+</sup>**) at point of sale and surpassing \$500M of lending milestone.

#### MoneyMe<sup>+</sup> Product Launch

MoneyMe is excited to announce the launch of **MoneyMe<sup>+</sup>**, a highly automated point of sale payment solution that enables merchants to offer their customers a shop now and pay later option up to \$50,000. With an experienced team of ex-Zip Co sales professionals leading the product rollout, **MoneyMe<sup>+</sup>** is positioned to compete alongside the thriving Buy Now Pay Later ("**BNPL**") distribution channels, as consumer demand for instalment-based, merchant funded interest-free payment solutions surges.

Key features of **MoneyMe<sup>+</sup>** include:

- Finance available between \$1,000 and \$50,000;
- Interest-free repayment terms from 6 to 48 months; and
- Fast online approval with seamless checkout experience.

**MoneyMe<sup>+</sup> launches in solar, healthcare, cosmetics, home improvements, education, automotive, trades services and more sectors.** The Group has quickly added over 55 merchant partnerships to its existing point of sale offering, which already has, as at 30 June 2020, a closing gross loan book of approximately \$6 million.

#### Lending Milestone

The Company is also pleased to announce it has passed \$500M in lending from over 240,000 originations to customers since inception. FY 20 represents over 35% of originations to date.

This ASX release was authorised on behalf of the MoneyMe Board and Disclosure Committee by Clayton Howes, Managing Director and CEO.

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**About MoneyMe.**

MoneyMe is a digital consumer credit business leveraging our technology platform (the Horizon Technology Platform) and big data analytics to deliver an innovative loan offering to tech-savvy consumers.

Founded in 2013, we originate consumer loans through our risk-based lending platform to tech-savvy consumers who are seeking fast, convenient and simple access to credit direct from their mobile devices.

Our technology platform allows applications to be completed within approximately five minutes and funds to be disbursed, or credit limits to be available, to the customer shortly after approval.