

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Magnis Energy Technologies Ltd ("MNS")

ACN/ARSN ACN 115 111 763

**1. Details of substantial holder (1)**

Name 

- AL Capital Holding Pty Ltd (ACN 613 750 682) as trustee for the AL Capital No 1 Unit Trust ("**AL Capital**"); and
- Yunhui Lin,

(each a "**Substantial Holder**" and together the "**Substantial Holders**")

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 29/07/2020  
The previous notice was given to the company on 28/09/2018  
The previous notice was dated 28/09/2018

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
12/10/2018	Each Substantial Holder	On-market purchase of fully paid ordinary shares in MNS (" <b>Shares</b> ") by AL Capital	\$141,197.90	500,000 Shares	500,000
16/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$109,221.59	390,082 Shares	390,082
17/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$3,873.52	13,834 Shares	13,834
17/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$16,250.92	58,039 Shares	58,039
25/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$4,143.44	14,798 Shares	14,798
26/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$4,019.68	14,356 Shares	14,356
29/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$33,182.24	118,508 Shares	118,508
30/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$92,045.52	328,734 Shares	328,734

31/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$14,772.24	52,758 Shares	52,758
31/10/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$31,405.08	112,161 Shares	112,161
01/11/2018	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$7,153.44	25,548 Shares	25,548
10/01/2019	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$4,346.23	14,987 Shares	14,987
11/01/2019	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$36,386.04	126,008 Shares	126,008
14/01/2019	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$17,848.63	61,547 Shares	61,547
14/03/2019	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$31,561.20	131,505 Shares	131,505
03/03/2020	Each Substantial Holder	On-market purchase of Shares by AL Capital	\$3,750.00	50,000 Shares	50,000
29/07/2020	Each Substantial Holder	On-market sale of Shares by AL Capital	\$546,908.38	2,068,489 Shares	2,068,489

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	Level 47, Tower 1, 100 Barangaroo Avenue, Barangaroo, NSW 2000

## Signature

### Signed on behalf of the Substantial Holders

print name Wayne Mo

capacity Authorised signatory

sign here

date 31/07/2020

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.