

Share Placement

Red Sky Energy Limited [ASX: ROG] ("Red Sky" or "the Company") is pleased to announce it has received firm commitments from sophisticated, professional and other exempt investors to raise A\$400,000 (before costs) through a share placement ("Placement").

The Placement comprises of 400,000,000 fully paid ordinary shares in the Company (New Shares) at an issue price of 0.1 cents (\$0.001) to raise \$400,000 (before costs). An applicable Appendix 3B pertaining to this Placement follows this announcement.

The Placement will be undertaken within the Company's placement capacity under ASX Listing Rule 7.1 (236,381,672 shares) and 7.1A (163,618,328 shares). Settlement of the Placement is expected to occur on 5 August 2020, with Placement shares expected to be allotted and to commence trading on 6 August 2020. An Appendix 2A confirming the exact allotments will be issued on the same date.

Released with approval of the Board.

Yours faithfully



Adrien Wing
Company Secretary