

ASX Announcement | 24 July 2020

Release of Shares from Escrow

In accordance with ASX listing rule 3.10A, OpenLearning Limited ('Company') advises that the following ordinary shares will be released from escrow:

Number of Shares to be released from escrow	Escrow end date
200,000	2 August 2020
66,666	5 August 2020
116,666	6 August 2020
366,664	22 August 2020
16,666	24 August 2020
116,666	25 August 2020
1,291,662	26 August 2020
266,665	27 August 2020
83,333	28 August 2020
2,416,663	29 August 2020
666,666	30 August 2020
133,333	31 August 2020

The Company will apply for quotation of the ordinary shares following their release from escrow.

Authorised by:

Justyn Stedwell

Company Secretary

Ends.

About OpenLearning

OpenLearning Limited is a software as a service company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The company's unique service provides a complete learning environment for all types of online education - from short courses through to micro- credentials and online degrees.

With more than 2.17 million learners worldwide across over 8,000 courses provided by 76 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>