

ASX Announcement**ASX Code: OKR**

21 July 2020

Appointment of Executive Director

Okapi Resources Limited (ASX:“OKR”) (“**Okapi**” & “**Company**”) is pleased to advise that Mr Andrew Shearer has been appointed as an Executive Director of Okapi.

Andrew has over 25 years’ experience in the finance and resource sectors, with an ability to combine both technical and financial experience in the assessment of investment opportunities. He has an extensive network of contacts from both the mining and finance communities, providing opportunities to develop new projects and source market information.

Most recently Andrew held the position of Senior Resources Analyst at PAC Partners, a well-respected and trusted analyst and corporate advisor of companies with extensive experience in reporting accurately and concisely on findings with an ability to tailor reports to the target audience. Industry experience has included senior management and technical roles with Mount Isa Mines, Glengarry Resources and the South Australian Government.

Andrew is currently a Non-Executive Director of ASX listed Andromeda Metals Limited, Investigator Resources Limited and Resolution Minerals Limited. Andrew’s engagement terms are summarised in Appendix 1.

Okapi’s Chairman, Mr Rhod Grivas, said: “Andrew represents an important appointment as Okapi charts a new direction. Andrew provides both technical and investment market know-how that is critical for the Company’s success. I, on behalf of the Board welcome Andrew and look forward to working with him.”

This release was authorised by Rhod Grivas, Non-Executive Chairman of Okapi Resources Limited.

For further information please contact:**Leonard Math**

Company Secretary

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Appendix 1 – Summary of Material Engagement Terms for Andrew Shearer

Position: Executive Director

Commencement Date: 20 July 2020

Annual Salary: \$135,000 per annum plus 9.5% superannuation

Termination Notice Period without reason: 4 months