

Mobilicom scales up for major project and shifts to volume manufacturing

Key points

- Existing \$2m contract with leading drone supplier increased by \$240,000 – Mobilicom expects additional orders in due course
- Prototypes have passed customer review; volume manufacturing commencing
- First commercial batch on track for delivery in Q3 CY2020 and expected to continue into CY2021

3 July 2020 – Mobilicom Limited (Mobilicom, ASX: MOB) is pleased to announce it has completed the development stage of the new Ground Controller Station (GCS) solution for the leading drone supplier announced to the ASX on 18 December 2019, with the project now scaled up from its original scope.

Mobilicom delivered two series of prototype units for customer inspection/review, and completed integration with the customer's drones and fixed wing UAV (unmanned aerial vehicle) systems, and passed the necessary reviews. Commercial manufacturing of the solution is now commencing and Mobilicom expects to make its first commercial batch delivery in Q3 CY2020.

The customer selected Mobilicom as its vendor of choice for tactical drones and small Unmanned Aerial Vehicles (sUAV), with Mobilicom supplying commercial Ground Control Stations under the contract. The customer intends to offer Mobilicom's new GCS solution with all of its drones and sUAV platforms projects worldwide. Mobilicom expects additional orders in due course.

The customer has revenues of more than \$3.6bn and is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. It is one of the largest suppliers of drones, sUAV and robotics outside of the US.

Mobilicom CEO Oren Elkayam said Mobilicom was now preparing for high volume production of its Ground Controller Station solution.

"We are pleased this highly regarded company in the drone & unmanned systems sector has defined our solution as its building block for all future small UAV and drone projects, and demonstrates our capacity to meet the high specification needs of our clients," he said.

Authorised for release by the Board of Mobilicom

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Mobilicom Limited is a high-tech company that designs, develops and delivers communication solutions for mission-critical and remote mobile private networks that can operate without the need for existing infrastructure. Mobilicom products and technologies are based on an innovative approach that merges 4G and Mobile MESH technologies. Mobilicom offers a large solution portfolio that has been deployed worldwide.

Mobilicom has two business entities. The first is Mobilicom's core business entity, with solutions that cater to mission-critical communication in the Government and Enterprise sector with applications in unmanned platforms, disaster relief and public safety, and offshore and remote areas. The second is its SkyHopper business entity, an end-to-end equipment and solution provider, which targets the Commercial Drone & Robotics sector. SkyHopper's holistic approach enables commercial drone and robotics manufacturers to focus on their own business objectives by reducing time-to-market, minimizing resource expenditures and increasing their chances for success.

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