BNK

BNK Banking Corporation Limited
Level 14, 191 St Georges Terrace
Perth WA 6000

ASX Release, 1 July 2020

CORRECTION TO APPENDIX 3Y

BNK Banking Corporation Limited (ASX: BBC) (BNK) would like to provide clarification to the Appendix 3Y released on 30 June 2020. The change in director's interest related to changes in the holding of 1300Homeloan Pty Ltd ATF 1300Homeloan Trust which held 1,116,742 BBC shares prior to the change. 1300Homeloan Trust is a unit trust held equally by 3 unit holders however was grouped with John Kolenda's holdings.

The change in director's interest related to a **non-cash in-specie off market transfer** of 2/3 of the shares held by 1300Homeloan Trust to the personal holdings of the other 2 unitholders. Attached is an Appendix 3Y with page 4 updated to reflect this.

This announcement has been authorised for release to the ASX by the board of directors of the Company.

ENDS

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Perth WA 6000

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Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 38 years. As such our customers benefit from the Australian government deposit guarantee scheme for deposits up to $250,000.

The bank provides simple and easy to understand deposit accounts, personal loans and mortgages under a number of brands: Goldfields Money, which is used in the Goldfields region of Western Australia, complemented by the Better Choice Home Loans brand, distributed via mortgage brokers nationally.

BNK Bank plans to offer a new range of product under the BNK brand later this year. The Company is continuing to develop its new digital banking platform which will enable it to deliver a broad range of banking products directly to customers, as well as through third party intermediaries across Australia.

Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. As at 31 March 2020 the business services 1,686 mortgage brokers and manages a loan book in excess of $43.36bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at www.bnk.com.au and www.finsure.com.au.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity BNK Banking Corporation Limited	
ABN 63 087 651 849	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Kolenda
Date of last notice	4 April 2020

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect

+ See chapter 19 for defined terms.

Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	• Sole Director and beneficiary of 1800Homeloans Pty Ltd ATF Phoenix Aggregation Unit Trust • Director of Daring Investments Pty Ltd • Sole Director and beneficiary of 1300Homeloan Pty Ltd ATF 1300Homeloan Trust. • Director and beneficiary of Daring Investments Pty Ltd ATF Kolenda Family Trust • Director of Daring Investments Pty Ltd and Daring Investments Pty Ltd is a 24.34% shareholder of Aura Group Holdings Pte Ltd. Aura Group Holdings Pte Ltd is a 100% ultimate shareholder of Aura Principal Investments Pty Ltd. Accordingly, Mr Kolenda has a relevant interest by virtue of section 608(3) of Corporations Act. • Director of Daring Investments Pty Ltd and Daring Investments Pty Ltd is a 24.34% shareholder of Aura Group Holdings Pte Ltd. Aura Group Holdings Pte Ltd is a 100% ultimate shareholder of Aura Funds Management Pty Ltd. Accordingly, Mr Kolenda has a relevant interest by virtue of section 608(3) of Corporations Act.
Date of change	25 June 2020

+ See chapter 19 for defined terms.

No. of securities held prior to change	**INDIRECT** 598,545 ordinary shares Held by Aura Principal Investments Pty Ltd Relevant interest by Aura Principal Investments Pty Ltd, pursuant to section 608(3)(a) of the Corporations Act by reason of Aura Group Holdings Pte Ltd is a 100% ultimate shareholder of Aura Principal Investments Pty Ltd. Mr Kolenda is a Director of Daring Investments Pty Ltd and Daring Investments Pty Ltd is a 24.34% shareholder of Aura Group Holdings Pte Ltd. Accordingly, Mr Kolenda has a relevant interest by virtue of section 608(3) of Corporations Act. 210,368 ordinary shares Held by Aura Funds Management Pty Ltd ATF Aura Special Opportunities Fund VIII Relevant interest by Aura Funds Management Pty Ltd ATF Aura Special Opportunities Fund VIII, pursuant to section 608(3)(a) of the Corporations Act by reason of Aura Group Holdings Pte Ltd is a 100% ultimate shareholder of Aura Funds Management Pty Ltd. Mr Kolenda is a Director of Daring Investments Pty Ltd and Daring Investments Pty Ltd is a 24.34% shareholder of Aura Group Holdings Pte Ltd. Accordingly, Mr Kolenda has a relevant interest by virtue of section 608(3) of Corporations Act. 1,122,085 ordinary shares Held by Daring Investments Pty Ltd ATF The Kolenda Family Trust 3,976,502 ordinary shares Held by Daring Investments Pty Ltd 7,832,149 ordinary shares Held by 1800Homeloans Pty Ltd ATF Phoenix Aggregation Unit Trust 1,116,742 ordinary shares Held by 1300Homeloan Pty Ltd ATF 1300Homeloan Trust.

+ See chapter 19 for defined terms.

Class	Fully paid ordinary shares
Number acquired	-
Number disposed	744,526
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash in-specie transfer with estimated value $294,087.78

No. of securities held after change	**INDIRECT** 598,545 ordinary shares Held by Aura Principal Investments Pty Ltd Relevant interest by Aura Principal Investments Pty Ltd, pursuant to section 608(3)(a) of the Corporations Act by reason of Aura Group Holdings Pte Ltd is a 100% ultimate shareholder of Aura Principal Investments Pty Ltd. Mr Kolenda is a Director of Daring Investments Pty Ltd and Daring Investments Pty Ltd is a 24.34% shareholder of Aura Group Holdings Pte Ltd. Accordingly, Mr Kolenda has a relevant interest by virtue of section 608(3) of Corporations Act. 210,368 ordinary shares Held by Aura Funds Management Pty Ltd ATF Aura Special Opportunities Fund VIII Relevant interest by Aura Funds Management Pty Ltd ATF Aura Special Opportunities Fund VIII, pursuant to section 608(3)(a) of the Corporations Act by reason of Aura Group Holdings Pte Ltd is a 100% ultimate shareholder of Aura Funds Management Pty Ltd. Mr Kolenda is a Director of Daring Investments Pty Ltd and Daring Investments Pty Ltd is a 24.34% shareholder of Aura Group Holdings Pte Ltd. Accordingly, Mr Kolenda has a relevant interest by virtue of section 608(3) of Corporations Act. 1,122,085 ordinary shares Held by Daring Investments Pty Ltd ATF The Kolenda Family Trust 3,976,502 ordinary shares Held by Daring Investments Pty Ltd 7,832,149 ordinary shares Held by 1800Homeloans Pty Ltd ATF Phoenix Aggregation Unit Trust 372,216 ordinary shares Held by 1300Homeloan Pty Ltd ATF 1300Homeloan Trust.

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	Not applicable.
Name of registered holder (if issued securities)	Not applicable.
Date of change	Not applicable.
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable.
Interest acquired	Not applicable.
Interest disposed	Not applicable.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable.
Interest after change	Not applicable.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	15 June 2020

+ See chapter 19 for defined terms.