Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme: AMA Group Ltd

ACN/ARSN: 113 883 560

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on:

The previous notice was given to the company on:

The previous notice was dated:

The holder became aware on:

22 June 2020

24 June 2020

The holder became aware on:

24 June 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to					
this notice					

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

5. Signature

Dated 25 June 2020

Kenji Takase Authorised signatory

Annexure A

This is annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 25 June 2020

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Kenji Takase

Authorised signatory

Dated 25 June 2020

Purchase of securities by an entity controlled by Morgan 2,101.24 3,208 Ordinary Shares 3,208	Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
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Purchase of securities by an entity controlled by Morgan 289.28 452 Ordinary Shares 452	22/06/2020	Mitsubishi UFJ Financial Group, Inc.		2.101.24	3.208 Ordinary Shares	3.208
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Purchase of securities by an entity controlled by Morgan 2,579,54 3,879 Ordinary Shares 3,879						
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22/06/2020 Mitsubishi UFJ Financial Group, Inc. Stanley 2.579.54 3.879 Ordinary Shares 3.879						
Purchase of securities by an entity controlled by Morgan Stanley 2,286,05 3,517 Ordinary Shares 490	22/06/2020	Mitsubishi UEJ Financial Group Inc		2 579 54	3 879 Ordinary Shares	3 879
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22/06/2020 Mitsubishi UFJ Financial Group, Inc. 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 36,900 Ordinary Shares 1,959 1,959 Ordinary Shares 15,777 15,777 Ordinary Shares 36,792 Sale of securities by an entity 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity						
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22/06/2020 Mitsubishi UFJ Financial Group, Inc. 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 36/92 Ordinary Shares 36/92	22/06/2020	Milisubishi OFJ Financiai Group, inc.	controlled by Morgan Stanley	23,748.37	37,399 Ordinary Shares	37,399
22/06/2020 Mitsubishi UFJ Financial Group, Inc. 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 36/92 Ordinary Shares 36/92			Sale of securities by an entity			
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 1,243.97 1,959 Ordinary Shares 1,959 Sale of securities by an entity controlled by Morgan Stanley 10,097.28 15,777 Ordinary Shares 15,777 Sale of securities by an entity controlled by Morgan Stanley 23,638.86 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 24/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691	22/06/2020	Mitsubishi UFJ Financial Group, Inc.		20,097.00	31,900 Ordinary Shares	31,900
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 1,243.97 1,959 Ordinary Shares 1,959 Sale of securities by an entity controlled by Morgan Stanley 10,097.28 15,777 Ordinary Shares 15,777 Sale of securities by an entity controlled by Morgan Stanley 23,638.86 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 24/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691						
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22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 10,097.28 15,777 Ordinary Shares 15,777 Sale of securities by an entity controlled by Morgan Stanley 23,638.86 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity sale of s	22/06/2020	Mitsubishi UFJ Financial Group, Inc.	controlled by Morgan Stanley	1,243.97	1,959 Ordinary Shares	1,959
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 10,097.28 15,777 Ordinary Shares 15,777 Sale of securities by an entity controlled by Morgan Stanley 23,638.86 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity sale of s			Sale of securities by an entity			
22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 23,638.86 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691	22/06/2020	Mitsubishi UFJ Financial Group, Inc.		10,097.28	15,777 Ordinary Shares	15,777
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 23,638.86 36,792 Ordinary Shares 36,792 Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691			, ,	.,	, ,	- ,
22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691						
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity	22/06/2020	Mitsubishi UFJ Financial Group, Inc.	controlled by Morgan Stanley	23,638.86	36,792 Ordinary Shares	36,792
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 95,597.44 149,371 Ordinary Shares 149,371 Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity			Sale of securities by an entity			
22/06/2020 Mitsubishi UFJ Financial Group, Inc. Sale of securities by an entity controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity	22/06/2020	Mitsubishi UEJ Financial Group, Inc.		95,597 44	149.371 Ordinary Shares	149,371
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 438.79 691 Ordinary Shares 691 Sale of securities by an entity	22,50,2020	model of the financial order, inc.		30,007.77		,
Sale of securities by an entity			Sale of securities by an entity			
	22/06/2020	Mitsubishi UFJ Financial Group, Inc.	controlled by Morgan Stanley	438.79	691 Ordinary Shares	691
			Cala af a a suith a base of the			
22/06/2020 Mitsubishi UFJ Financial Group, Inc. controlled by Morgan Stanley 26,352.50 41,500 Ordinary Shares 41,500	22/06/2020	Miteubiehi HE I Financial Group Inc		26,352.50	41 500 Ordinary Shares	41 500

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22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,359.41	3,658 Ordinary Shares	3,658
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,077.85	10,889 Ordinary Shares	10,889
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	509.27	802 Ordinary Shares	802
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	883.20	1,380 Ordinary Shares	1,380
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	722.40	1,120 Ordinary Shares	1,120
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	225.92	353 Ordinary Shares	353
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Collateral Received by an entity controlled by Morgan Stanley - see Annexure B	N/A	59 Ordinary Shares	59
		Borrow by an entity controlled by Morgan Stanley - see			
22/06/2020	Mitsubishi UFJ Financial Group, Inc.	Annexure B	N/A	102,000 Ordinary Shares	102,000

Annexure B

This is annexure B of 3 pages referred to in Form 605, Notice of ceasing to be a substantial holder dated 25 June 2020

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Kenji Takase

Authorised signatory

Dated 25 June 2020

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Australian Master Securities Lending Agreement		
Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED		
20200622;		
Borrower		
Yes/ No		
Open		
Yes /No		

If yes, detail The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.

Does the lender have the right to recall early?

Yes/No

If yes, detail. The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.

Will the securities be returned on settlement? Yes/Ne

If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule				
Type of Agreement	International Prime Brokerage Agreement			
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CERES CAPITAL PTY LTD			
Transfer Date	20200618;			
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.			
Are there any restrictions on voting rights?	Yes/ No			
f yes, detail Not applicable				
Scheduled Return Date (if any)	Open			
Does the borrower have the right to return early?	Yes /No			

If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.			
Does the lender have the right to recall early? Yes/No			
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.			
Will the securities be returned on settlement? Yes/No			
If wes, detail any expertions. Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the			

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule				
Type of Agreement	International Prime Brokerage Agreement			
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD.			
Transfer Date	20200622;			
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.			
Are there any restrictions on voting rights?	Yes/ No			
If yes, detail Not applicable				
Scheduled Return Date (if any)	Open			
Does the borrower have the right to return early?	Yes /No			
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.				
Does the lender have the right to recall early?	Yes /No			
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.				
Will the securities be returned on settlement?	Yes /No			

If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule			
Type of Agreement	Customer Prime Broker Account Agreement		
Parties to agreement	Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer DOMANDO MASTER FUND LP		
Transfer Date	20200615;		
Holder of Voting Rights	Morgan Stanley		
Are there any restrictions on voting rights?	No		
If yes, detail Not applicable			
Scheduled Return Date (if any)	Open		
Does the borrower have the right to return early?	Yes		
If yes, detail Morgan Stanley may return rehypothecated shares at any time.			
Does the lender have the right to recall early?	Yes		
If yes, detail The customer may recall shares from Morgan Stanley at any time.			
Will the securities be returned on settlement?	Yes		

If yes, detail any exceptions In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.