

**RESOURCEBASE**
LIMITED

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ASX Announcement

22 June 2020

Executive Chairman terms of Appointment

Resource Base Limited (Company) refers to the appointment of Shannon Green as Executive Chairman of the Company announced to ASX 1 June 2020.

The key terms of Mr. Green's executive appointment are summarised below:

Base Remuneration	\$150,000 per annum, plus superannuation payments required under Australian law. Payments will accrue and be deferred until the reinstatement of trading of the Company's shares on the ASX or upon the Company raising >AUD\$300,000 in capital prior to reinstatement.
Short & Long Term Incentive	The Company will also award share-based and bonus-based payments as short-term incentive and long-term incentive which will be linked to achievement of milestones to be determined and agreed in due course and subject to any applicable shareholder approval requirements.
Other terms	Other terms are standard under Australian law for a position of this nature.

Authorised by:

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
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