

ASX Announcement | 4th June 2020

OpenLearning and Australian Catholic University extend partnership by signing platform agreement to deliver online education – Additional Information

Sydney, Australia, 4th June 2020: Higher education software as a service company OpenLearning Limited (ASX: OLL) ('OpenLearning' or 'the Company') refers to its ASX announcement dated 1 June 2020 titled "OpenLearning and Australian Catholic University extend partnership by signing platform agreement to deliver online education."

The contract is a 3-year usage-based platform agreement whereby fees are charged on the basis of the number of unique learners. The contract value cannot be specified at this stage as it is based on a number of subscribers which cannot currently be specifically assessed. The **minimum** fees payable by ACU to OpenLearning under the agreement is A\$33k inc GST per annum.

The Company will update the market in relation to any material changes to the value of this contract. For further information please refer to the Company's ASX announcement dated 1 June 2020.

Authorised by:

Adam Brimo

Group CEO & Managing Director

Ends.

Stay up to date with OpenLearning news as it happens:

Visit the Investor section of the OpenLearning website at: <https://solutions.openlearning.com/investor-home/>. There you can download the Company's Prospectus and see recent ASX Announcements and press coverage.

In addition to signing up for OpenLearning news directly from the Company, we also encourage shareholders to register to receive electronic communications from our share registry, Automic. To sign up for e-communications from Automic, please visit <https://www.automicgroup.com.au/>.

Thanks for your ongoing support. We look forward to sharing OpenLearning news with you.

For further information, please contact:

Company

Justyn Stedwell

Company Secretary

P: +61 3 8395 5446

E: investors@openlearning.com

Media & Investor Enquiries

Julia Maguire

The Capital Network

M: +61 419 815 386

E: julia@thecapitalnetwork.com.au

About OpenLearning

OpenLearning Limited is a software as a service company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The company's unique service provides a complete learning environment for all types of online education - from short courses through to micro-credentials and online degrees.

With more than 2.17 million learners worldwide across over 8,000 courses provided by 76 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>