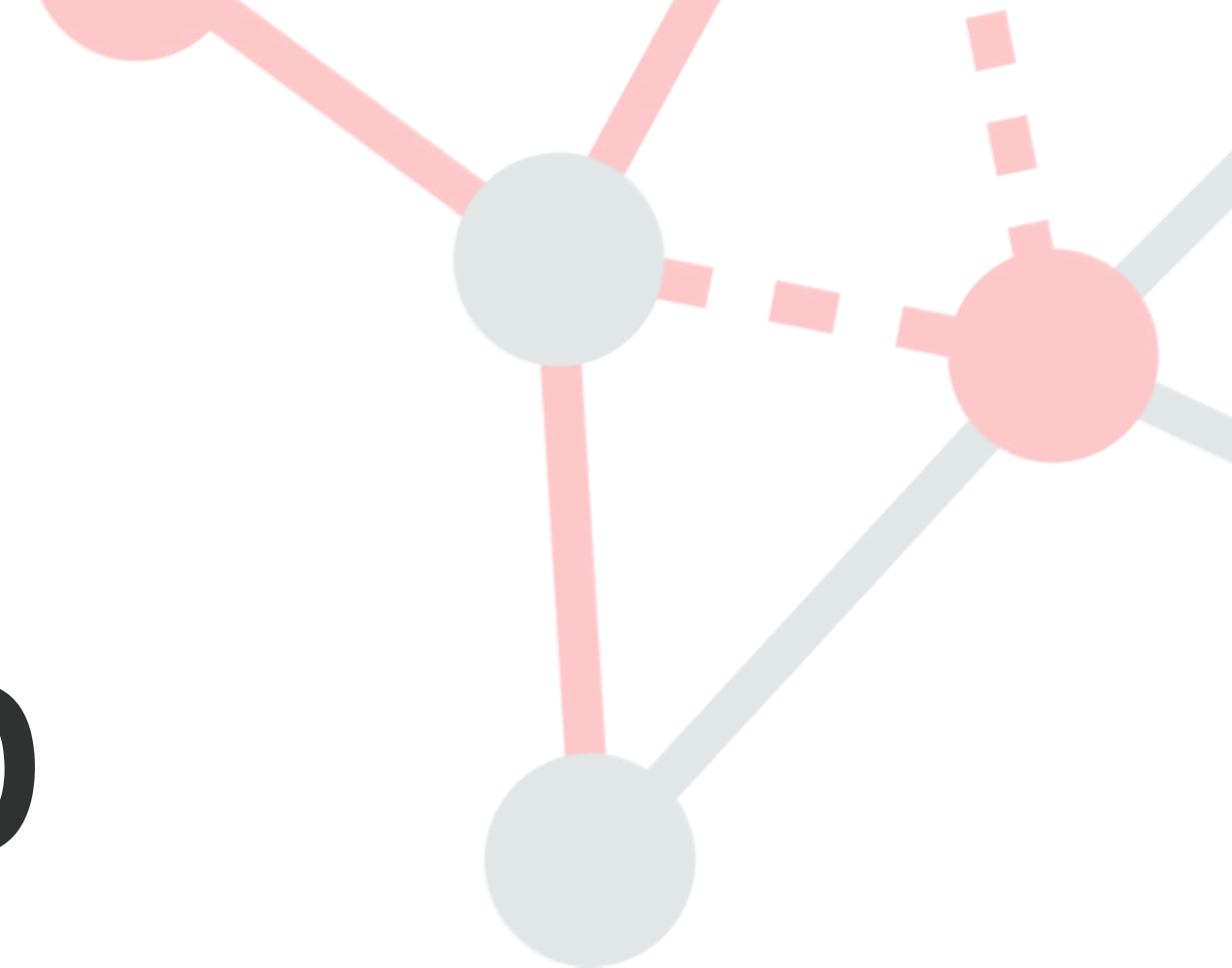


May 8, 2020

K2fly Micro Cap Hidden Gems Presentation

Nic Pollock, Chief Commercial Officer



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Invoices Raised Q3 FY20

AU\$1.63m
+93% on Q3FY19

Ordinary Shares on Issue

82,589,082

Market Capitalisation

\$17.90m
@ \$0.22c 08/05/20

Listed 20c Options K2FOA

13,264,178
Exp 18/05/20

30 Day VWAP

\$0.1908 (as at May 5)

Cash at 30 April 2020

\$1.1m + \$1.0m Receivables
+\$0.5m backlog

K2FLY Ltd
ASX: K2F

0.22 AUD +0.015 (7.50%) ↑

8 May, 10:44 am AEST · Disclaimer

1 day

5 days

1 month

6 months

YTD

1 year

5 years

Max

0.30

0.25

0.20

0.15

0.10

0.22 AUD 8 May 2020

2020

Board of Directors

Jenny Cutri
Non Executive
Chair

25 Years Corporate
Lawyer
Co-Sec, Listed
Company, ASX and
ASIC

Neil Canby
Non Executive
Director

25 Years Chartered
Accountant
IT , Utilities and Energy

James Deacon
Non Executive
Director

25 Years
IT Advisory Services
Airlines, Utilities and
Mining

Brian Miller
Chief Executive
Officer

30 Years Software and
Services UK and Aust.
Utilities and Elite Sport



Brian Miller - CEO

30-year veteran of the IT sector across Australia and Western Europe. Founding CEO of K2fly. Prior CEO of AMT Sybex (UK). Founding member of the Institute of Asset Management (UK), having influenced the development of the initial BS5750 standard for asset management within the UK energy sector. Worked closely with various UK industry regulators including Energy, Water and Rail. Board directorships with UK and Australian IT companies and an extensive network of contacts, opportunities and experience within asset intensive sectors.



Nic Pollock - CCO

25+years' experience in enterprise software business and professional services world, 20 of those in senior leadership, Global, APAC and Regional Leadership roles, across Asset Intensive, Global Supply Chains and Financial Services. Last 15 years Resource Industry focused across public (ASX and TSX) private and PE funds. Currently CCO of K2fly, previously Managing Director and President of Gemcom (now Dassault) Mincom (now ABB) Executive Committee Snowden Mining Consultants, Founder of Resource Governance International (RGI) and CEO Decimal.

Nic has a BA (Econs.) from UWA and is currently completing his Post Grad in Sustainability Leadership at Cambridge University. The topic of his thesis relates to the relationship between financial institutions, mining projects and the increasing importance of ESG considerations in project financing decisions. Previously Nic has also undertaken Graduate Studies in Sustainability at NYU Stern, is GRI Qualified and is a Graduate of AICD and a Member of AUSIMM.

K2fly is a technology company focused
on building a high margin SaaS business

K2fly Owned SaaS Q3 52% of total revenue and growing

Key driver of K2fly current and future value.

Marketing two software solutions that are independent and adjacent
with an initial Resources focus.

Selling our Infoscope and RCubed software solutions globally through
SaaS model, directly and indirectly.

Transitioning away from Products to Solution focus.

Growing global business based in Perth and Johannesburg with sales
office in Denver and key driver of K2fly future value.

3rd Party Software & Consulting

Re-selling and managing world leading software solutions.

Implementation of software solutions sold by K2fly.

Providing consulting services to clients with a focus on best
practice asset management and digital transformation.

RioTinto

GLENCORE

Teck

ANGLOGOLD
ASHANTI

NEWMONT

FMG

VALE

VALE

SOUTH32

arc
infrastructure

westernpower

ABB

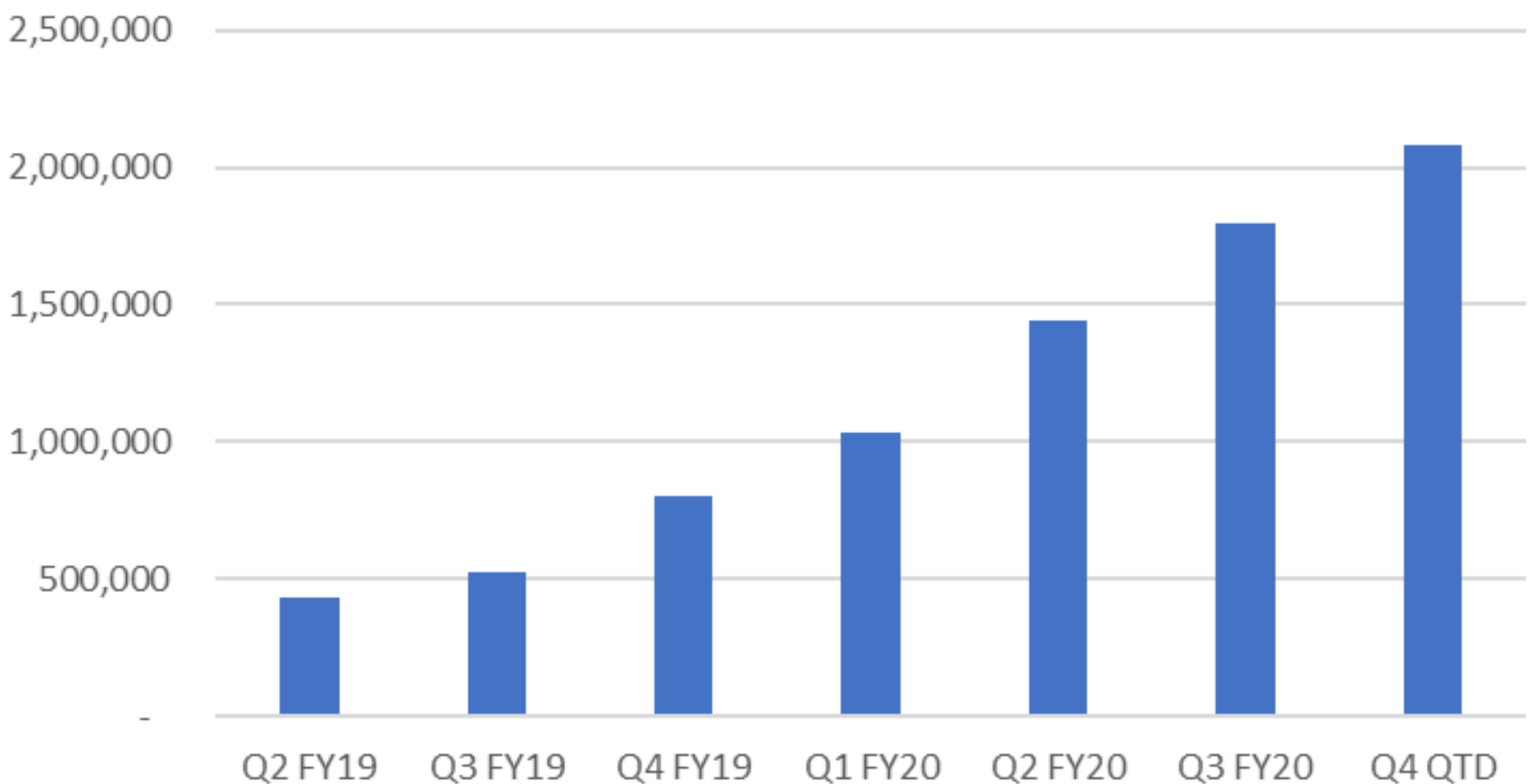
PROGRAMMED

NEW HOPE
GROUP

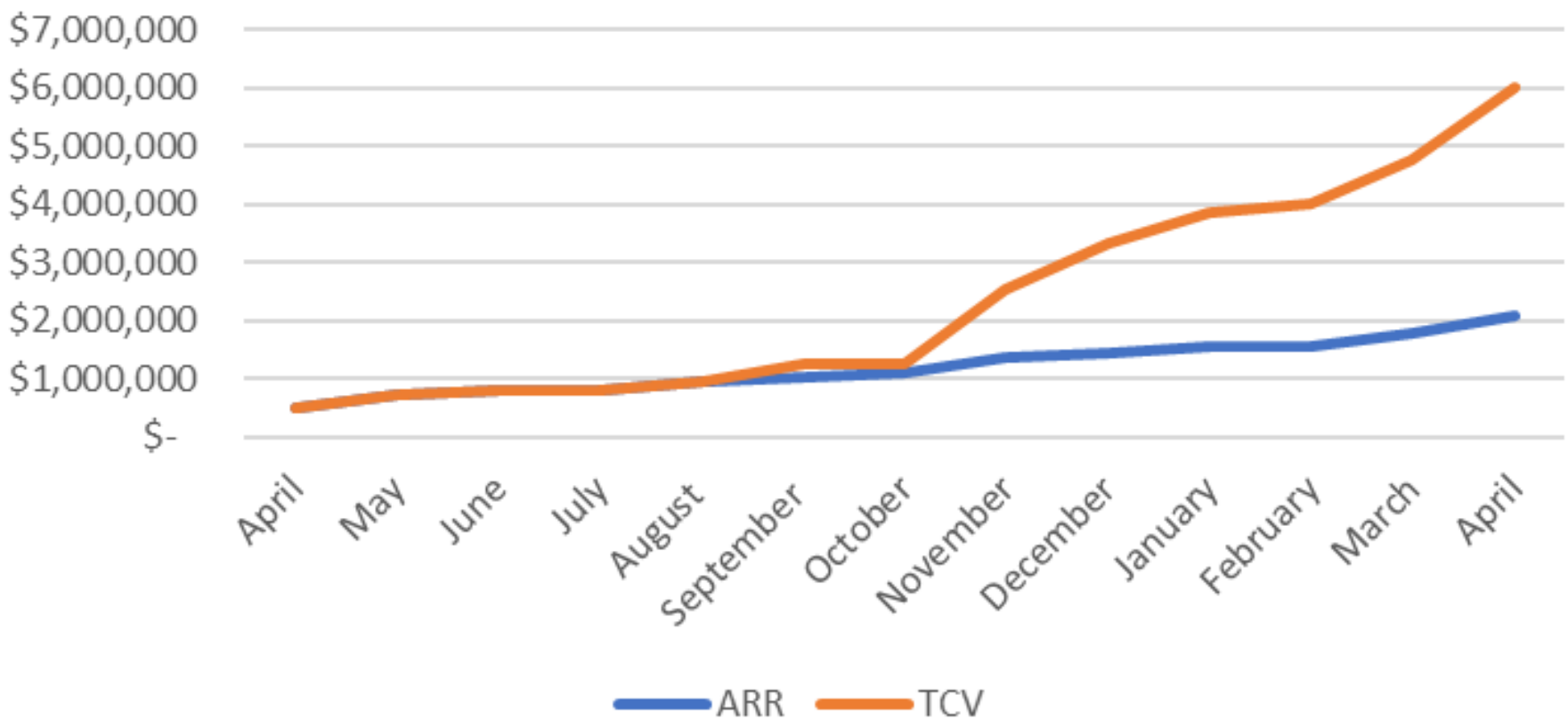
edf
ENERGY

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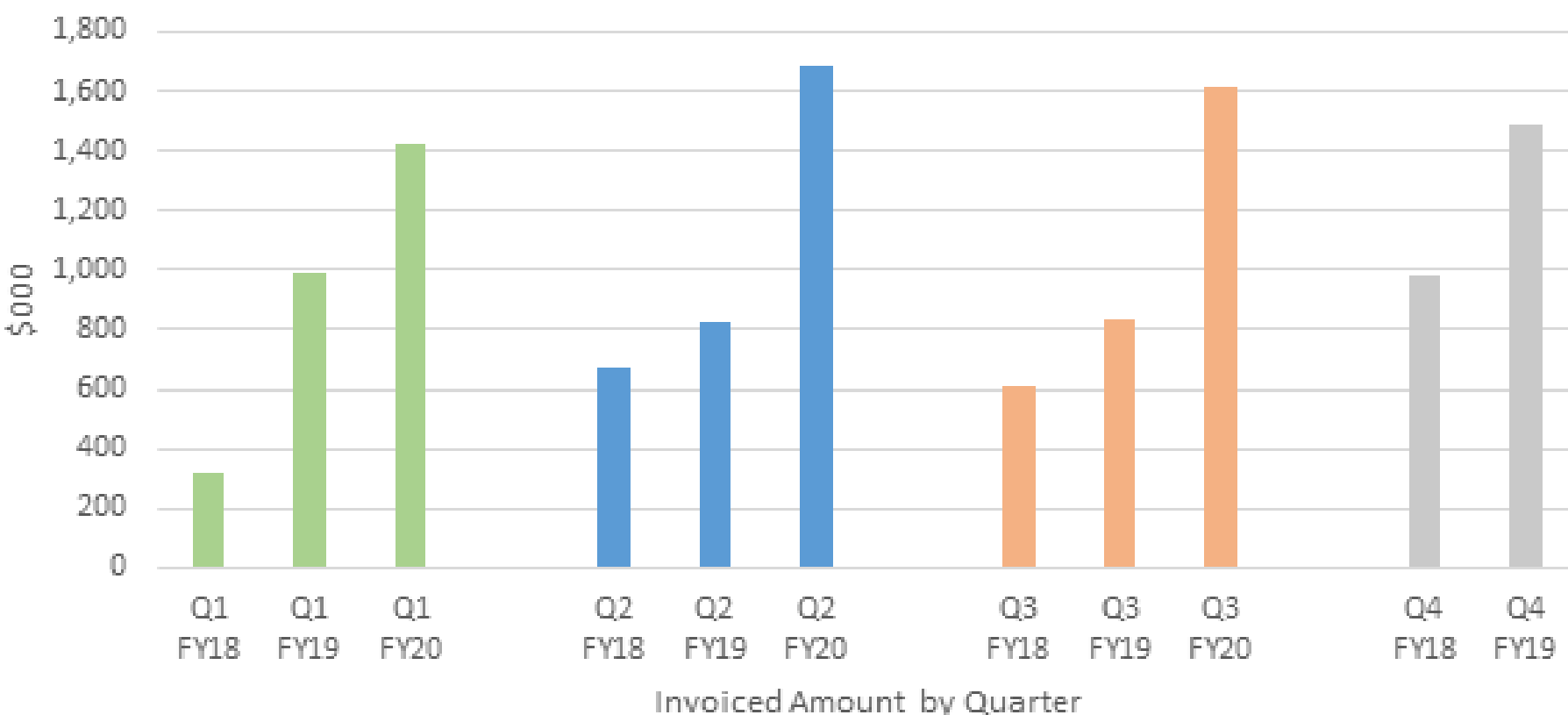
K2fly FY 19/20 SaaS ARR



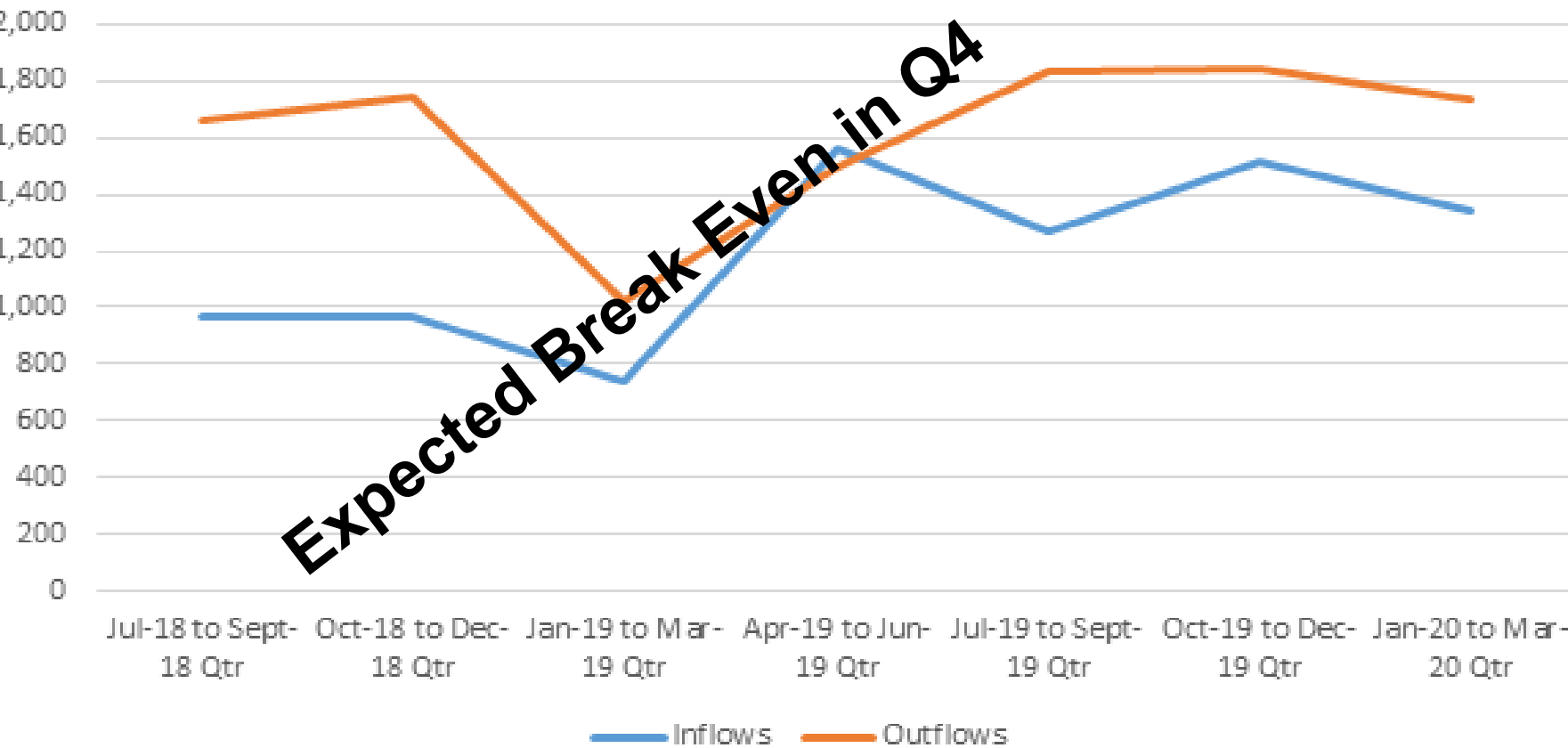
K2fly SaaS Total Contract Value (TCV) FY 19/20 741% CAGR



Invoice Growth Over Prior Years Period



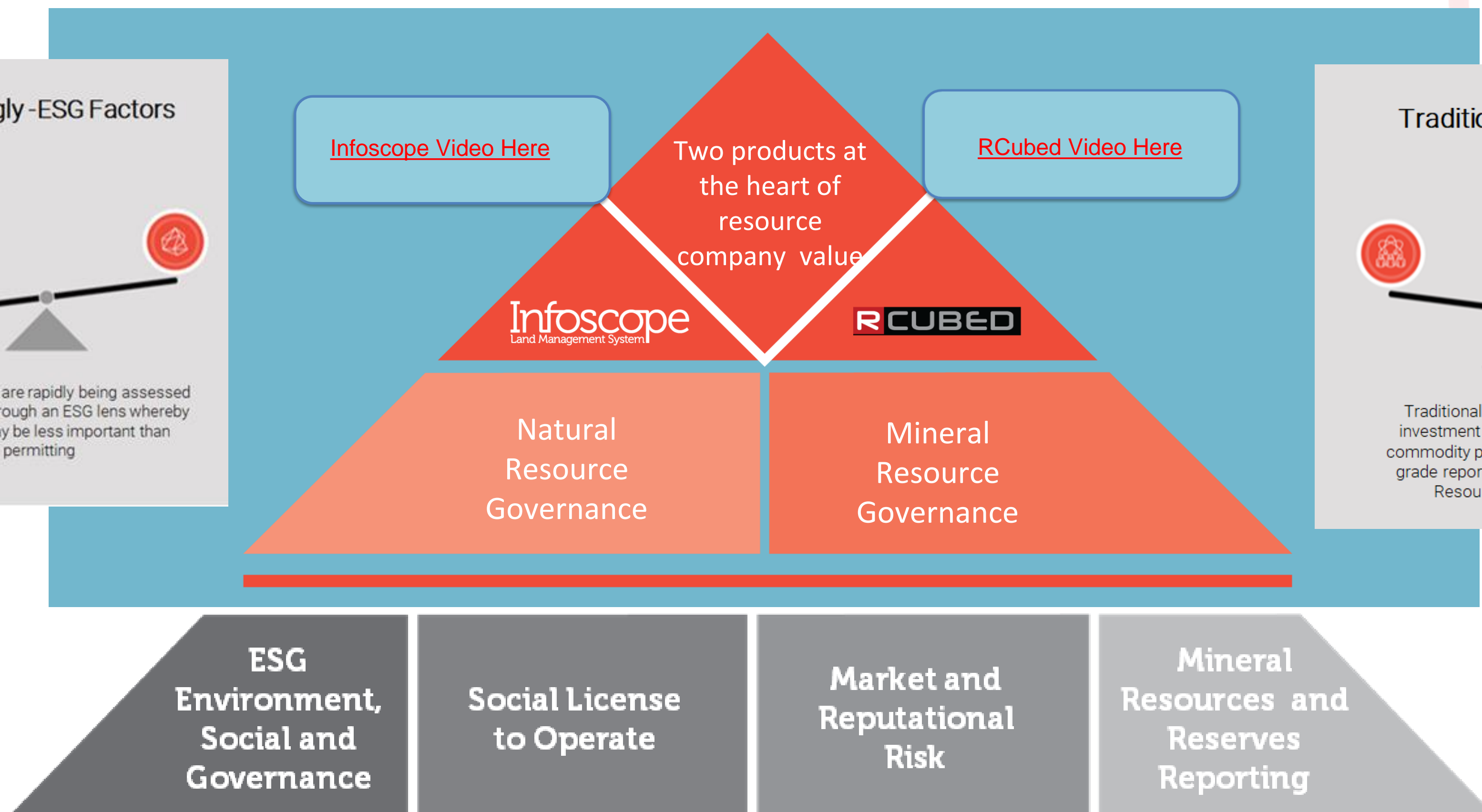
Cash Inflows vs. Cash Outflows Analysis



Expected Break Even in Q4

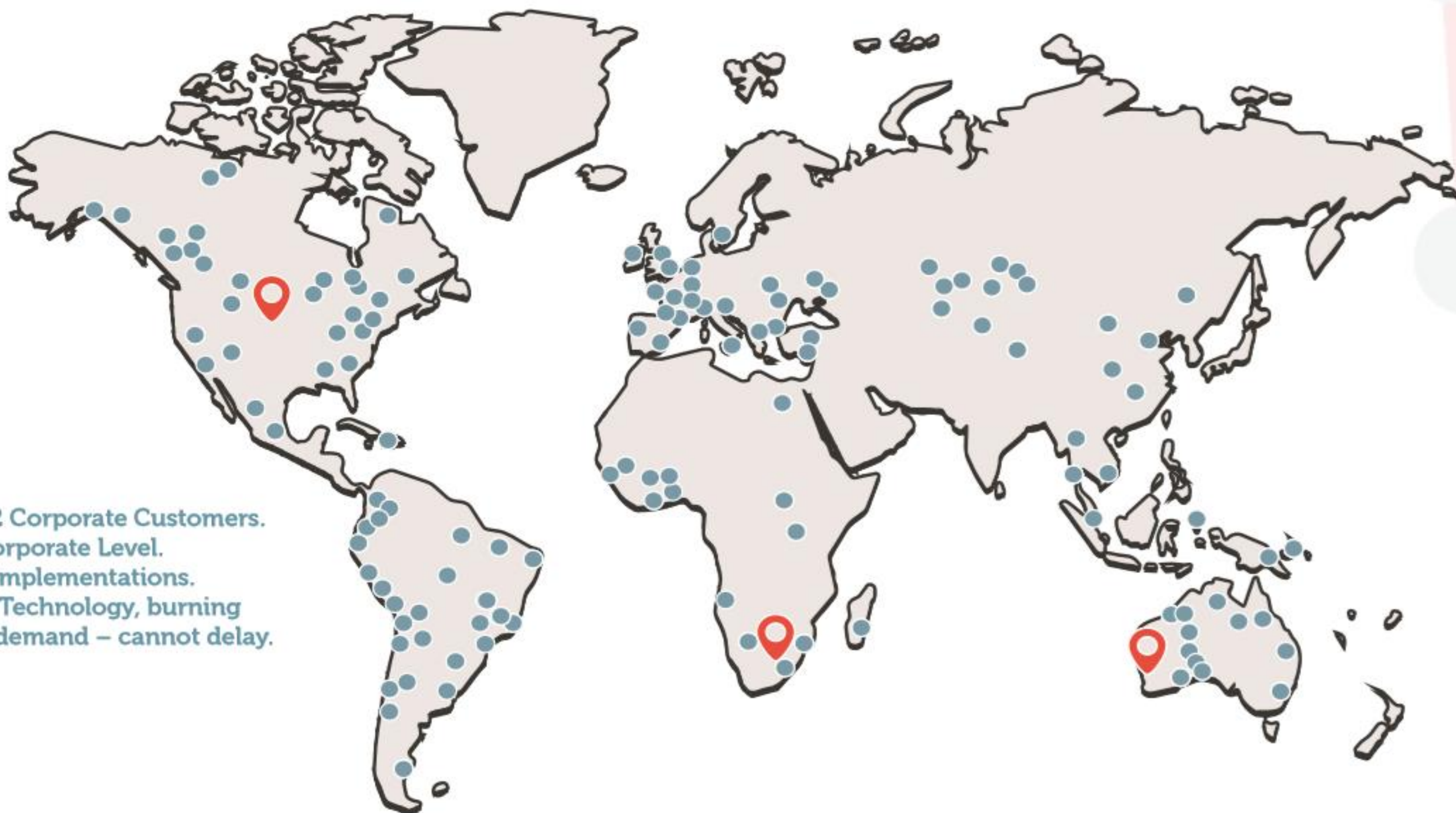
K2fly SaaS SOLUTIONS ADDRESS INDUSTRY CHALLENGE AND DRIVE TRADITIONAL AND EMERGING VALUE STREAMS

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K2fly SaaS 19/20 Growth Highlights March 20

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- Blue-chip Tier 1 & 2 Corporate Customers.
- Uniquely deal at Corporate Level.
- Sell Once - Global implementations.
- Regulatory, ESG & Technology, burning platforms driving demand – cannot delay.

Sites
>390
Commodities
45
Countries
52

Teck

VALE

RioTinto

FMG

GLENCORE

NEWMONT

SOUTH32

K2fly Dominant RCubed Market Share

3 Out of 4 of Big 4 Iron Ore Miners use K2fly today for Inventory and Land Management



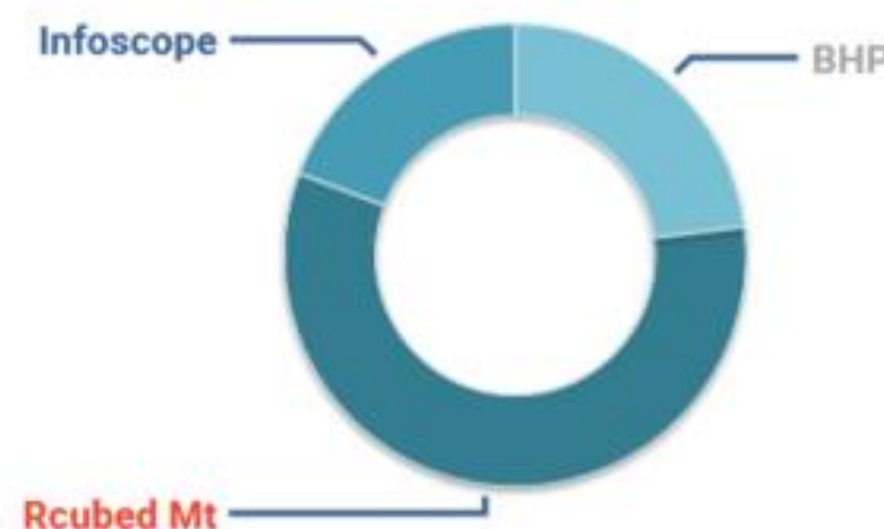
5 out of top 10 Global Gold Majors use K2fly Solutions to report their mineral inventory to the stock market



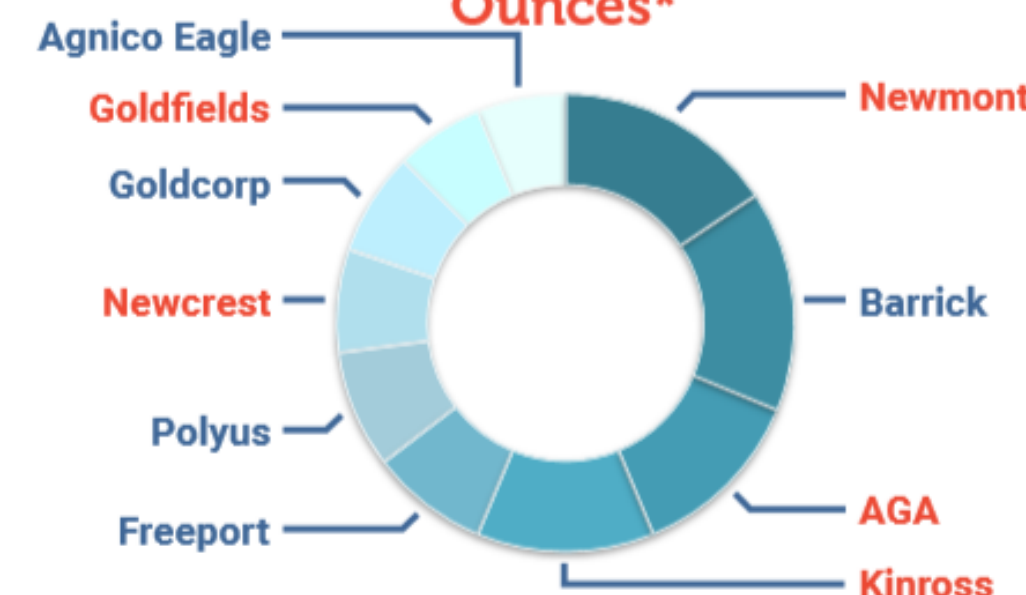
Big 4 Iron Ore Market Share(Mt)



2020 Iron Ore Share(Mt)



Top 10 Gold Miners by Ounces*



K2fly SaaS Addressable Market \$250mARR (Mining Only)

Market Cap (\$m)

Tier 1 (>\$30b)
6 Co's

Tier 2 (<\$30b)
500 Co's

Tier 3 (<\$200m)
3,000 Co's

K2fly Sweet Spot Top 500 -
\$250m Addressable ARR

Top 50 \$100m
Addressable ARR

- Total - \$332m ARR Mining Only.
- Oil & Gas X5.

0 500 1000 1500 2000 3000

3,500 Listed Mining Co's globally

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K2fly SaaS BUSINESS POSITIONED FOR SIGNIFICANT GROWTH

- K2fly is currently experiencing rapid global sales growth in its SaaS business with Tier 1&2 Miners across all commodities with dominant market share in Gold and Iron Ore
- Annual Recurring Revenue (ARR) is >180% CAGR and Total Contract Value (TCV) is 740% *
- 75% of current contracts are in USD
- RCubed is the clear leader in its space (Resource Governance) because it is the only COTS software available today. Regulatory and Technology changes are creating a perfect storm of demand - now.
- Exploration Land Access, and Land Management are similar blue ocean offerings that are in high demand due to Corporate ESG risk mitigations
- X100-additional opportunity exists in leveraging growing international customer base and our own Infoscope and other IP to address rapidly evolving land access and ESG (Environmental, Social and Governance) reporting requirements.
- As these solutions are adopted there are likely to be other significant opportunities for K2fly in improved procedural, governance and market reporting opportunities including:
 - Tailings
 - Environmental and Sustainability Reporting
 - Reconciliation
 - Mineral Endowment
 - 5X opportunity in Oil and Gas market

* As at April 30 2020