1 May 2020

Isabelle Andrews
Senior Adviser, ASX Listings Compliance (Perth)
Australian Securities Exchange (ASX)
Level 40, Central Park
152 – 158 St George's Terrace
Perth WA 6000

Email: isabelle.andrews@asx.com.au

Dear Isabelle,

RE: ASX PRICE & VOLUME QUERY - FAMILY INSIGHTS GROUP (ASX: FAM)

I refer to your letter dated 1 May 2020 wherein the ASX notes an increase in trading volume of Family Insights Group Limited (ASX: **FAM**) (**Company**) securities on 1 May 2020.

The Company provides the following responses to the ASX's queries:

- ASX Question 1: No, the Company is not aware of any information concerning it that has
 not been announced to the market which, if known, could explain recent trading in the
 Company's securities.
- ASX Question 2: The Company's response to ASX Question 1 is "No" and therefore ASX Question 2 is Not Applicable.
- ASX Question 3: The Company is not aware of any reason or information which could be
 an explanation for the manner of trading in the Company's securities over the
 aforementioned period, however, the Company notes increased media attention and
 interest in consumer behavioural patterns following the release of third quarter sales
 results of major retailers Coles Group Limited and Woolworths Group Limited this week
 amid widely reported panic buying and supply chain constraints during the Covid-19
 pandemic.
- ASX Question 4: As requested, the Company confirms it is in compliance with the ASX Listing Rules, in particular, ASX Listing Rule 3.1.
- ASX Question 5: The Company also confirms that the above responses have been authorised and approved under the Company's continuous disclosure policy and by its Board.

Should you have any further queries please contact the Company on +618 6489 1600.

Yours faithfully Mathew Walker



1 May 2020

Reference: 17423

Ms Loren King Company Secretary Family Insights Group Limited C/- Cicero Group Suite 9, 330 Churchill Avenue SUBICAO WA 6008

By email:

Dear Ms King

Family Insights Group Limited ('FAM'): Price Query

We note the change in the price of FAM's securities from a low of \$0.021 to an intra-day high of \$0.058 in the last few days.

We also note the significant increase in the volume of FAM's securities traded today.

Request for Information

In light of this, ASX asks FAM to respond separately to each of the following questions and requests for information:

- 1. Is FAM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is FAM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in FAM's securities would suggest to ASX that such information may have ceased to be confidential and therefore FAM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that FAM may have for the recent trading in its securities?
- 4. Please confirm that FAM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that FAM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of FAM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than 11:15 AM AWST today Friday, 1 May 2020. If we do not have your response by then, ASX will likely suspend trading in FAM's securities under Listing Rule 17.3. You should note that if the

information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, FAM's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at <u>ListingsCompliancePerth@asx.com.au</u>. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to FAM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules* 3.1 - 3.1B. It should be noted that FAM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in FAM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in FAM's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Isabelle Andrews

Senior Adviser, Listings Compliance (Perth)