



RESOURCEBASE
LIMITED

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ASX Announcement

29 April 2020

Quarterly Activities Report – March 2020

The suspension of the Company's securities from trading on the ASX continues in effect. In all other circumstances, the company remains in full compliance with the regulatory requirements of the ASX.

Discussions continue with various parties in respect of reactivation of the Broula King processing plant, both in respect of gold-bearing materials, but also several industrial minerals, where the plant can be readily adapted to upgrade the mineral ores into market-ready concentrates of final products.

In addition to focus on reactivation of the Broula King processing facility, there are also several discussions ongoing concerning potential corporate arrangement, whereby some non-associated gold exploration tenements could be vended into the Resource Base Limited structure. This can lift the natural geographic limitations imposed by linkage into the Broula King processing site and enable review and consideration of a large range exploration opportunities.

Again, the continued high gold prices, particularly the A\$ prices, are leading to increased market interest and activity in the gold exploration sector, and the attractiveness of a vehicle such as Resource Base Limited to provide prompt access to the market for new exploration opportunities.

Authorised by the Board of Directors

For further information:

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