

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme AMA Group Limited

ACN/ARSN ACN 113 883 560

**1. Details of substantial holder (1)**

Name Royal Bank of Canada (RBC) and its related bodies corporate listed in Annexure A

ACN/ARSN (if applicable) N/A

There was a change in the interests of the  
substantial holder on 28/02/2020  
The previous notice was given to the company on 19/02/2020  
The previous notice was dated 18/02/2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	38,094,930	5.21%	46,442,568	6.35%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/02/2020	RBC Investor Services Trust	Increase in the number of securities which custodian has available for lending on behalf of clients	See Annexure A	ORD 8,347,638	8,347,638
28/02/2020	RBC and its related bodies corporate listed in Annexure A	Increase in the number of securities which custodian has available for lending on behalf of clients	See Annexure A	ORD 8,347,638	8,347,638

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
RBC Investor Services Trust	RBC Investor Services Trust	Various clients in ordinary course financial services business	Custodian with power to dispose of securities by entering into securities lending arrangements	ORD 46,442,568	46,442,568
RBC and its related bodies corporate listed in Annexure A	Entities controlling the above company are deemed to have the same relevant interests as this company and other group entities are associates	Various clients in ordinary course financial services business	Custodian with power to dispose of securities by entering into securities lending arrangements	ORD 46,442,568	46,442,568

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**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
RBC Investor Services Trust	155 Wellington Street West, 10 <sup>th</sup> Floor, Toronto, Ontario, Canada, M5V 3L3
RBC and its related bodies corporate listed in Annexure A	See Annexure A

**Signature**

print name Josie Caldas

capacity Assistant Company Secretary

sign here

*Josie Caldas*

Date 04/03/2020

**Annexure A**

This is Annexure A of 1 page referred to in Form 604, Notice of Change in Substantial Holder, being the details of relevant interests in the ordinary shares of AMA Group Limited, dated 4 March 2020.

Signed:



Name: Josie Caldas  
Capacity: Assistant Company Secretary  
Date: 04 March 2020

**RBC Investor Services Trust (refer to item 3 of Form 604):**

Person whose relevant interest changed	Date of Change	Consideration (AUD)	Number of securities and votes affected (Class = ORD) Nature of change is disposition/transfer out
RBC Investor Services Trust	28/02/2020	N/A – Increase in the number of securities which custodian has available for lending on behalf of clients	8,347,638 ORD

**RBC and its related bodies corporate (refer to item 3 of Form 604):**

Person whose relevant interest changed	Date of Change	Consideration (AUD)	Number of securities and votes affected (Class = ORD) Nature of change is disposition/transfer out
Royal Bank of Canada	28/02/2020	N/A – Increase in the number of securities which custodian has available for lending on behalf of clients	8,347,638 ORD
Royal Bank Holding Inc.	28/02/2020	N/A – Increase in the number of securities which custodian has available for lending on behalf of clients	8,347,638 ORD

**RBC and its related bodies corporate, include these key controlling entities (Issuers of Form 604 and refer item 6 of Form 604):**

Entity Name	Address	Nature of Relevant Interest
Royal Bank of Canada	1 Place Ville Marie, Montréal, Québec, Canada, H3B 3A9	Controlling entity – holds 100% of Royal Bank Holding Inc. (and ultimately, RBC Investor Services Trust)
Royal Bank Holding Inc.	200 Bay Street, Royal Bank Plaza, 9th Floor, South Tower, Toronto, Ontario, Canada, M5J 2J5	Controlling entity – holds 100% of RBC Investor Services Trust