



## Announcement Summary

**Entity name**

ANOVA METALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 28, 2020

**The Proposed issue is:**

- ☒ A standard pro rata issue (including non-renounceable or renounceable)
- ☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
AWV	ORDINARY FULLY PAID	344,566,138

**Ex date**

Thursday March 5, 2020

**+Record date**

Friday March 6, 2020

**Offer closing date**

Monday April 6, 2020

**Issue date**

Wednesday April 15, 2020

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
AWV	ORDINARY FULLY PAID	50,000,000

**Proposed +issue date**

Tuesday March 3, 2020



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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ANOVA METALS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

20147678779

**1.3 ASX issuer code**

AWV

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Friday February 28, 2020

**1.6 The Proposed issue is:**

- ☒ A standard +pro rata issue (non-renounceable or renounceable)
- ☒ A placement or other type of issue

**1.6a The proposed standard +pro rata issue is:**

☒ + Non-renounceable



## Part 3 - Details of proposed entitlement offer issue

### Part 3A - Conditions

#### 3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 3B - Offer details

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

#### ASX +Security Code and Description

AWV : ORDINARY FULLY PAID

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

**If the entity has quoted company options, do the terms entitle option holders to participate on exercise?**

☒ No

#### Details of +securities proposed to be issued

#### ASX +Security Code and Description

AWV : ORDINARY FULLY PAID

#### ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

**The quantity of additional +securities to be issued**

1

**For a given quantity of +securities held**

2

**What will be done with fractional entitlements?**

Fractions rounded up to the next whole number

**Maximum Number of +securities proposed to be issued**

344,566,138

**Purpose of the issue**

Evaluation of the Company's existing projects, identification of new opportunities, payment of landholder duty to the Office of State Revenue on Anova's acquisition of Exterra Resources, working capital and to meet Entitlement Offer expenses.

**Offer price details for retail security holders****Issue Currency**

AUD - Australian Dollar

**Offer Price per +security**

AUD 0.01000

**Estimated or Actual?**☒ Actual**Oversubscription & Scale back details****Are +security holders allowed to oversubscribe?**☒ No**May a scale back be applied to this event?**☒ No**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**☒ Yes

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**Part 3C - Timetable**

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**3C.1 +Record date**

Friday March 6, 2020

**3C.2 Ex date**

Thursday March 5, 2020

**3C.4 Record date**

Friday March 6, 2020

**3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue**

Wednesday March 11, 2020

**3C.6 Offer closing date**

Monday April 6, 2020



### 3C.7 Last day to extend the offer closing date

Wednesday April 1, 2020

### 3C.9 Trading in new +securities commences on a deferred settlement basis

Tuesday April 7, 2020

### 3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Tuesday April 7, 2020

### 3C.11 Issue date

Wednesday April 15, 2020

### 3C.12 Date trading starts on a normal T+2 basis

Thursday April 16, 2020

### 3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday April 20, 2020

## Part 3E - Fees and expenses

### 3E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes

#### 3E.1a Who is the lead manager/broker?

Argonaut Securities Pty Ltd

#### 3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

2% Management Fee, 1.5% Fee on Guaranteed Shortfall (\$2,000,000), 5% fee on Additional Shortfall and Top-Up Placement (if required).

### 3E.2 Is the proposed offer to be underwritten?

☒ No

### 3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

### 3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

50,000,000 unlisted options to Argonaut Securities or their nominee(s).



## Part 3F - Further Information

### 3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue

Evaluation of the Company's existing projects, identification of new opportunities, payment of landholder duty to the Office of State Revenue on Anova's acquisition of Exterra Resources, working capital and to meet Entitlement Offer expenses.

### 3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

### 3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

### 3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue

All countries outside of Australia and New Zealand.

### 3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing securities

☒ No

### 3F.6 URL on the entity's website where investors can download information about the proposed issue

<http://anovametals.com.au/investor-centre/asx-announcements/>

### 3F.7 Any other information the entity wishes to provide about the proposed issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

##### ASX +Security Code and Description

AWV : ORDINARY FULLY PAID

##### Maximum Number of +securities proposed to be issued

50,000,000

##### Purpose of the issue

Evaluation of the Company's existing projects, identification of new opportunities, payment of landholder duty to the Office of State Revenue on Anova's acquisition of Exterra Resources and working capital.

##### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01000





**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

Part 7C - Timetable

**7C.1 Proposed +issue date**

Tuesday March 3, 2020

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

50000000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes



**7E.1a Who is the lead manager/broker?**

Argonaut Securities Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Nil

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**