

Cobalt Blue Holdings Limited

ACN: 614 466 607
Phone: +61 2 8287 0660
Address: Suite 17.03, 100 Miller St North Sydney NSW 2060
Website: www.cobaltblueholdings.com
Email: info@cobaltblueholdings.com
Social: [f](https://www.facebook.com/Cobalt.Blue.Energy) Cobalt.Blue.Energy [in](https://www.linkedin.com/company/cobalt-blue-holdings) cobalt-blue-holdings



25 February 2020

Company Announcements Office
Australian Securities Exchange

Acquisition of Broken Hill Prospecting Limited's (BPL) interests in the Broken Hill Cobalt Project

On 17 January 2020, Cobalt Blue Holdings Limited (ASX:COB) announced that COB and its wholly owned subsidiary, Broken Hill Cobalt Project Pty Ltd (BHCP), had executed final agreements for the assignment of BPL's interests (including legal title).

COB is pleased to advise that completion of the assignment, as defined in the final agreements, has now occurred. As part of the completion process:

- COB has today issued 9,000,000 fully ordinary shares to BPL; and
- BHCP has today issued a \$1,000,000 three-year Convertible Note to BPL.

The relevant title transfer documents are still with the NSW Department of Planning & Environment for approval.

An Appendix 2A will be lodged with ASX later today.

On behalf of the Board of **Cobalt Blue Holdings Limited**

Robert J Waring
Company Secretary

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