



ASX Announcement

ASX Code: OKR

7 January 2020

TENDAO GOLD PROJECT UPDATE

Okapi Resources Limited (ASX:“OKR”) (“**Okapi**” & “**Company**”) advises that the Company has received a further extension to conduct the due diligence on the Tendao Gold Project until 15 February 2020.

As announced on 26 September 2019, Okapi has executed a Binding Term Sheet to earn an initial 50% equity holding in the Tendao Gold Project, located in the multi-million ounce Kilo-Moto Greenstone Belt of the Haut Uele Province, Democratic Republic of Congo. WMC holds a 100% interest in mineral licences PE5045, PE5050, PE5054, PE5069 and PE13062. The terms and conditions for the acquisition of the Tendao Gold Project remains unchanged.

This release was authorised by Mr Nigel Ferguson, Managing Director of Okapi Resources Limited.

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About Okapi Resources

Okapi Resources Limited is a mineral exploration company focused on the discovery and commercialisation of mineral deposits in the Democratic Republic of the Congo (DRC) and Western Australia.

Our primary objective is to discover and develop mineral resources from our current portfolio and to also pursue a growth strategy that aims to appraise and secure further exploration and development opportunities within major world renowned gold and mineral endowed districts.

The Company carefully selects projects with historical workings and excellent results. Okapi has a team of professionals with an exemplary record of success and with a particular history in Western Australia and more so the Democratic Republic of Congo (DRC).

For more information please visit: www.okapiresources.com