

December 19, 2019

Australian Securities Exchange Rialto Tower 525 Collins Street MELBOURNE, VIC 3000

## **Funtastic Share Purchase Plan Closes**

- Share Purchase Plan closes, raising \$134,000
- Participation in the SPP from 30 Shareholders

**Funtastic Limited (Funtastic** or the **Company)** (ASX:FUN) is pleased to advise that the Share Purchase Plan (SPP), which closed on Friday 13 December 2019, successfully raised \$134,000 with the Company receiving valid applications from 30 shareholders.

Funds raised under the SPP will be used to fund the Company's activities including the launch of new product ranges, the continuation of the Company's strategic turnaround plan and to pay the costs of the SPP.

New shares under the SPP will be issued today.

## **About Funtastic Limited**

Funtastic Limited (ASX: FUN) is an Australian based listed company which operates in the Toys and Plush, Tech, Apparel and Confectionery markets, principally aimed at the younger demographic market. Apart from distributing leading products throughout Australia for its key partners, Funtastic owns a number of its own products and distributes these to over 30 countries globally