

Mobilicom secures contract exceeding \$2 million with Elbit Systems

- Elbit is one of the leading drone suppliers worldwide outside of the US
- Selected vendor for controllers in all its tactical drones
- First purchase order received for the development and delivery of more than 500 systems

18 December 2019 – Mobilicom Limited (Mobilicom) is pleased to announce that it has secured a contract exceeding \$2 million from Elbit Systems. Mobilicom has been selected by Elbit as the vendor of choice for controllers for tactical drones.

Elbit has revenues in excess of \$3.6bn and is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. It is one of the largest suppliers of drones outside of the US.

Mobilicom has received the first order for the development and delivery of a commercial batch of controllers. These are customised controllers based on Mobilicom's technology and its ability to support the specific needs of tactical drones. Mobilicom expects additional orders in due course.

Oren Elkayam, Mobilicom's CEO commented: "Being selected as the sole vendor for controllers for all tactical drones of an international HLS and defense giant such as Elbit is an incredible achievement for Mobilicom. We expect this to be a stepping stone toward additional projects and an exciting future with this customer."

By order of the Board.

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About Mobilicom

Mobilicom Limited is a high-tech company that designs, develops and delivers communication solutions for mission-critical and remote mobile private networks that can operate without the need for existing infrastructure. Mobilicom products and technologies are based on an innovative approach that merges 4G and Mobile MESH technologies. Mobilicom offers a large solution portfolio that has been deployed worldwide.

Mobilicom has two business entities. The first is Mobilicom's core business entity, with solutions that cater to mission-critical communication in the Government and Enterprise sector with applications in unmanned platforms, disaster relief and public safety, and offshore and remote areas. The second is its SkyHopper business entity, an end-to-end equipment and solution provider, which targets the Commercial Drone & Robotics sector. SkyHopper's holistic approach enables commercial drone and robotics manufacturers to focus on their own business objectives by reducing time-to-market, minimising resource expenditures and increasing their chances for success.

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