



Market Announcement

10 December 2019

OpenLearning Limited (ASX: OLL) – Admission and Commencement of Official Quotation

Description

OpenLearning Limited ('OLL') was admitted to the Official List of ASX Limited ('ASX') today, Tuesday, 10 December 2019.

Official quotation of OLL's ordinary fully paid shares and quoted options will commence at 12:30 PM AEDT on Thursday, 12 December 2019.

OLL raised \$8,000,000 pursuant to the offer under its replacement prospectus dated 12 November 2019 ('Replacement Prospectus') as amended by a supplementary prospectus dated 5 December 2019 by the issue of 40,000,000 shares at an issue price of \$0.20 per share.

Quotation information

| | |
|---------------------------------|---|
| Quoted Securities: | 86,527,706 fully paid ordinary shares |
| ASX Code: | OLL |
| Time: | 12:30 PM AEDT |
| Date: | Thursday, 12 December 2019 |
| ASX Trade Abbreviation: | OpenLearn |
| ISIN: | AU0000065401 |
| Home Branch: | Perth |
| Industry Classification: | Pending |
| Registered Office: | Address: Level 2, 235 Commonwealth Street, Surry Hills, NSW 2010 Phone: +61 3 9191 0135 Email: investors@openlearning.com |
| Company Secretary: | Justyn Stedwell |
| Share Registry: | Automic Pty Ltd Address: Level 5, 126 Phillip Street, Sydney NSW 2000 Phone: 1300 288 664 Email: hello@automicgroup.com.au |
| Balance Date: | 31 December |
| CHESS: | Participating. CHESS and Issuer Sponsored. |
| Place of Incorporation: | New South Wales |
| Dividend Policy: | See section 11.2(c) of the Replacement Prospectus |
| Activities: | Online learning platform |
| Lead Manager: | Canaccord Genuity Patersons Limited |

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| | |
|-----------------------------------|---|
| Underwriter: | NA |
| ASX Restricted Securities: | <p>23,103,054 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 12 December 2021, being 24 months from the date of commencement of Official Quotation.</p> <p>500,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 10 April 2020, being 12 months from the date of issue.</p> <p>250,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 16 April 2020, being 12 months from the date of issue.</p> <p>916,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 24 April 2020, being 12 months from the date of issue.</p> <p>83,333 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 26 April 2020, being 12 months from the date of issue.</p> <p>100,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 30 April 2020, being 12 months from the date of issue.</p> <p>216,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 1 May 2020, being 12 months from the date of issue.</p> <p>216,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 2 May 2020, being 12 months from the date of issue.</p> <p>50,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 7 May 2020, being 12 months from the date of issue.</p> <p>59,500 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 18 July 2020, being 12 months from the date of issue.</p> <p>209,909 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 24 July 2020, being 12 months from the date of issue.</p> <p>416,667 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 25 July 2020, being 12 months from the date of issue.</p> <p>22,353 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 26 July 2020, being 12 months from the date of issue.</p> <p>200,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 2 August 2020, being 12 months from the date of issue.</p> <p>66,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 5 August 2020, being 12 months from the date of issue.</p> |

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116,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 6 August 2020, being 12 months from the date of issue.

366,664 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 22 August 2020, being 12 months from the date of issue.

16,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 24 August 2020, being 12 months from the date of issue.

116,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 25 August 2020, being 12 months from the date of issue.

1,291,662 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 26 August 2020, being 12 months from the date of issue.

266,665 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 27 August 2020, being 12 months from the date of issue.

83,333 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 28 August 2020, being 12 months from the date of issue.

2,416,663 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 29 August 2020, being 12 months from the date of issue.

666,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 30 August 2020, being 12 months from the date of issue.

133,333 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 31 August 2020, being 12 months from the date of issue.

166,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 3 September 2020, being 12 months from the date of issue.

383,332 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 4 September 2020, being 12 months from the date of issue.

166,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 5 September 2020, being 12 months from the date of issue.

133,333 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 9 September 2020, being 12 months from the date of issue.

1,666,666 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 24 October 2020, being 12 months from the date of issue.

18,735,808 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 9 December 2020, being 12 months from the date of issue.

2,583,089 options exercisable at \$0.20 on or before 9 December 2021, classified by ASX as restricted securities and to be held in escrow until 12 December 2021, being 24 months from the date of commencement of Official Quotation.

5,000,000 options exercisable at \$0.30 on or before 9 December 2022, classified by ASX as restricted securities and to be held in escrow until 12 December 2021, being 24 months from the date of commencement of Official Quotation.

2,793,333 options exercisable at \$0.20 on or before 9 December 2022, classified by ASX as restricted securities and to be held in escrow until 12 December 2021, being 24 months from the date of commencement of Official Quotation.

28,250,218 options exercisable at \$0.20 on or before 9 December 2021, classified by ASX as restricted securities and to be held in escrow until 9 December 2020, being 12 months from the date of issue.

2,750,000 performances rights classified by ASX as restricted securities and to be held in escrow until 12 December 2021, being 24 months from the date of commencement of Official Quotation

Other Securities Not Quoted: Nil

What do I need to do and by when?

Please refer to OLL's Replacement Prospectus.

Need more information?

For further information, please call +61 3 9191 0135.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

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