



2 December 2019

ASX Limited
Market Announcement

Think Childcare Limited (ASX Code: TNK)

Settlement of acquisition of eleven (11) trading childcare Services

On 21 October 2019, Think Childcare Limited (the **Company**) announced it had entered into binding agreements to acquire eleven (11) trading childcare Services from the incubator, Edhod Pty Ltd (**Edhod**).

Purchase price:	\$16mil
No. of licensed places:	1,051
Average daily fees:	\$119
Average utilisation:	62%
CY20 EBITDA:	\$4m (excluding the impact of AASB16)

The Company is pleased to announce that the acquisition of the eleven (11) trading childcare Services has now completed.

Mathew Edwards
Managing Director and Chief Executive Officer

End



Think Childcare Limited

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