



2 December 2019

ASX Limited  
Market Announcement

Think Childcare Limited (ASX Code: TNK)

### Settlement of acquisition of eleven (11) trading childcare Services

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On 21 October 2019, Think Childcare Limited (the **Company**) announced it had entered into binding agreements to acquire eleven (11) trading childcare Services from the incubator, Edhod Pty Ltd (**Edhod**).

Purchase price:	\$16mil
No. of licensed places:	1,051
Average daily fees:	\$119
Average utilisation:	62%
CY20 EBITDA:	\$4m (excluding the impact of AASB16)

The Company is pleased to announce that the acquisition of the eleven (11) trading childcare Services has now completed.

**Mathew Edwards**  
Managing Director and Chief Executive Officer

*End*



**Think Childcare Limited**

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