

ASX Announcement**ASX Code: OKR**

28 November 2019

AGM RESULTS & BOARD CHANGES

Okapi Resources Limited (ASX:"OKR") ("**Okapi**" & "**Company**") advises that Messrs Klaus Eckhof and Michael Montgomery have retired immediately after the Company's Annual General Meeting and they have both tendered their resignations as Directors of the Company effective from that time. Resolutions 2 and 3 as proposed in the Notice of Annual General Meeting have been considered by shareholders as the ASX Listing Rules require that an election of directors must be held at an annual general meeting.

The Board thank Messrs Eckhof and Montgomery for their contribution to the Company and wishes them well.

The Board welcomes Mr David Nour as Non-Executive Director of Okapi. Mr Nour has been appointed to the Board of Okapi following the conclusion of the Company's Annual General Meeting.

Mr Nour comes from private business and has a strong commercial background having worked in private wealth management and professional investment over the past 25 years with CBA & Bluestone Group.

AGM Results

The Company provides results for the resolutions contained in the Notice of Annual General Meeting at today's Annual General Meeting.

In accordance with section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, the following information is provided to ASX:

Resolution 1: Adoption of Remuneration Report

The total number of proxy votes exercisable by proxies validly appointed was 12,584,977. The resolution was decided on a poll and without amendment. Details of proxies received were:

<i>For</i>	<i>Against</i>	<i>At Proxy's Discretion</i>	<i>Abstain</i>
4,709,364	6,151,494	-	1,724,119

The poll results with a total of proxy votes of 12,584,977 were:

<i>For</i>	<i>Against</i>	<i>Abstain</i>
4,709,364	6,151,494	1,724,119

The resolution was not carried as an ordinary resolution. As more than 25% of the votes were cast against this resolution, this constitutes a first strike for the purposes of the Corporations Act (Cth).

Resolution 2: Election of Mr Michael Montgomery as a Director

The total number of proxy votes exercisable by proxies validly appointed was 15,239,888. The resolution was passed as an ordinary resolution on a show of hands. Details of proxies received were:

<i>For</i>	<i>Against</i>	<i>At Proxy's Discretion</i>	<i>Abstain</i>
7,364,275	6,151,494	-	1,724,119

Resolution 3: Re-election of Mr Klaus Eckhof as a Director

The total number of proxy votes exercisable by proxies validly appointed was 15,239,888. The resolution was passed as an ordinary resolution on a show of hands. Details of proxies received were:

<i>For</i>	<i>Against</i>	<i>At Proxy's Discretion</i>	<i>Abstain</i>
7,364,275	6,151,494	-	1,724,119

Resolution 4: Approval of 10% Placement Capacity

The total number of proxy votes exercisable by proxies validly appointed was 15,239,888. The resolution was passed as a special resolution on a show of hands with sufficient majority. Details of proxies received were:

<i>For</i>	<i>Against</i>	<i>At Proxy's Discretion</i>	<i>Abstain</i>
13,505,769	10,000	-	1,724,119

Resolution 5: Adoption of New Constitution

The total number of proxy votes exercisable by proxies validly appointed was 15,239,888. The resolution was passed as a special resolution on a show of hands. Details of proxies received were:

<i>For</i>	<i>Against</i>	<i>At Proxy's Discretion</i>	<i>Abstain</i>
13,457,198	58,571	-	1,724,119

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About Okapi Resources

Okapi Resources Limited is a mineral exploration company focused on the discovery and commercialisation of mineral deposits in the Democratic Republic of the Congo (DRC) and Western Australia.

Our primary objective is to discover and develop mineral resources from our current portfolio and to also pursue a growth strategy that aims to appraise and secure further exploration and development opportunities within major world renowned gold and mineral endowed districts.

The Company carefully selects projects with historical workings and excellent results. Okapi has a team of professionals with an exemplary record of success and with a particular history in Western Australia and more so the Democratic Republic of Congo (DRC).

For more information please visit: www.okapiresources.com