



November 18, 2019

Australian Securities Exchange
Rialto Tower
525 Collins Street
MELBOURNE, VIC 3000

Funtastic to Conduct Share Purchase Plan

Funtastic Limited (Funtastic or the Company) (ASX:FUN) is pleased to advise that it intends to offer Shareholders the opportunity to participate in a Share Purchase Plan¹ under which the Company is seeking to raise up to approximately \$1,675,000 (**SPP**).

Funds raised under the SPP will be used to fund the Company's activities including the launch of new product ranges, the continuation of the Company's strategic turnaround plan and to pay the costs of the SPP.

The SPP is only available to Australian and New Zealand shareholders who were registered as Funtastic shareholders at 7pm (Melbourne time) on Friday, 15 November 2019 (**Eligible Shareholders**).

The SPP gives Eligible Shareholders the opportunity to purchase up to \$30,000 worth of new fully paid ordinary shares in the Company (**New Shares**) at an issue price of \$0.024 (2.4 cents) per New Share (**Issue Price**) free of all brokerage and commission charges.

The Issue Price represents a:

- 23% discount to the closing price of Shares on Friday, 15 November 2019, which was the last full trading day prior to the date of the announcement of the SPP; and
- 20% discount to the volume weighted average price of Shares over the last 5 days on which sales of Shares were recorded by ASX prior to the date of the announcement of the SPP.

Participation in the SPP is entirely voluntary. The SPP is not underwritten.

As the SPP is capped at \$1,675,000, the directors of the Company (**Directors**) reserve the right to scale back applications in accordance with the scale back policy set out in the

¹ The SPP will be conducted without a disclosure document in accordance with the requirements of *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*.



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Offer Booklet. Any excess monies received will be returned to those applicants without interest.

Full details of the SPP will be contained in an offer booklet (**Offer Booklet**) which is anticipated to be sent to Eligible Shareholders on Wednesday, 20 November 2019.

Key Dates*

The proposed timetable for the SPP is set out below. Subject to the ASX Listing Rules, the Directors reserve the right to vary the dates and times without notice.

Record Date	7pm (Melbourne time), Friday, 15 November 2019
Announcement Date	Monday, 18 November 2019
Opening Date	Friday, 22 November 2019
Closing Date	5pm (Melbourne time), Friday, 13 December 2019
Results Announcement	Wednesday, 18 December 2019
Issue Date	Thursday, 19 December 2019
New Shares Quoted on ASX	Friday, 20 December 2019

* These dates are indicative only. The Company may vary the dates and times of the SPP by lodging a revised notice with the ASX. Eligible Shareholders are encouraged to submit their applications early as the Directors reserve the right to close the SPP early if oversubscribed.

For further information please contact:

Bernie Brookes

Chairman

0438 101 422

Howard Abbey

Company Secretary & CFO

0439 594 880

About Funtastic Limited

Funtastic Limited (ASX: FUN) is an Australian based listed company which operates in the Toys and Plush, Tech, Apparel and Confectionery markets, principally aimed at the younger demographic market. Apart from distributing leading products throughout Australia for its key partners, Funtastic owns a number of its own products and distributes these to over 30 countries globally

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