

2 Hopetoun Street Paddington NSW 2021 Australia M+61 408 777 701 T +61 2 9331 8725 F +61 2 8569 2348 www.tubigroup.com ABN 25 139 142 493

4<sup>th</sup> November 2019

## CLARIFICATION OF FORECAST NUMBERS FOR THE YEAR ENDING 30 JUNE 2020

Tubi Limited (ASX:2BE) has today revised its forecast for the financial year ending 30 June 2020 (FY20).

## Clarification of the Revised FY20 Forecast

The revised forecast EBITDA and EBIT targets should not have brackets around them as they are not a loss. Forecast numbers should read as follows-

The FY20 forecast in the prospectus was Statutory EBITDA of \$9.467 million and EBIT of \$6.09 million. The Company now expects that **Statutory EBITDA will be \$1.775 million and EBIT of \$0.01 million for FY20.** 

The **normalised cash EBIT is forecast to be \$ \$5.8 million** for FY20.

As at 1 November 2019 the Company has cash and cash equivalents of \$3.5 million and no debt.

For further information please contact -

Mike Tilley Chairman miketilley@tubigroup.com P: 02 9331 8725

Or

Ian Coates
Chief Financial Officer/Company Secretary
<a href="mailto:iancoates@tubigroup.com">iancoates@tubigroup.com</a>
P: 02 9331 8725

Or visit www.tubigroup.com