

Material Contract from the Service Delivery Office (SDO) within the Department of Finance (Finance)

- New Contract of Expense8 for the SDO, with a maximum contract value of \$216,468 including GST over 3 years with an additional 2 year extension.
- Agreement to enable SDO to provide Expense8 as a shared services to its clients.
- Second agreement awarded to Expense8 after the Federal Department of Industry, Innovation and Science (DIIS) announcement in May 2019.
- Apart from the expectation that the hub agreement will have a material financial impact, 8common is not able to provide any further financial guidance at this point in time.

8common Limited (ASX: 8CO) is pleased to advise that its subsidiary Expense8 has entered into its second Federal Government agreement with the Service Delivery Office for the provision of Expense8 services. The agreement will commence on 1 July 2019 enabling the SDO to provide services to its clients.

The contract replaces the existing arrangement with Finance and Expense8. The contract has a maximum value of \$216,468 including GST, for a period of three years, with the option to extend for further two years. This has a maximum contract value of \$71,056 including GST, per annum.

A total of 117 agencies across New South Wales, the Northern Territory and the Federal Government use Expense8. This contract, combined with the Department of Industry, Innovation and Science's contract, strengthens Expense8's position as a leading travel and expense management platform for Federal Government agencies.

Expense8 is growing its presence across Federal Government, where it provides end-to-end travel and expense management to 11,000 active cards and 16,000 employees across 14 agencies. The Expense8 Corporate Travel module offers a unique pre-trip approval function enabling employees to organise corporate travel. The module also includes an easy and secure approval process for both managers and employees to meet strict government compliance requirements.

Nic Lim, Executive Chairman of 8common, said, 'This marks a significant milestone for the Expense8 product and its long standing engagement with Finance, a client since 2001. The collaborative efforts have delivered a solution that streamlines workflow, delivers a solid user experience in tandem with the SAP finance and HR platforms in Finance.'

Media contact:
Nic Lim
Executive Chairman
E: nic@8common.com

About 8common Limited

8common is listed on the Australian Securities Exchange (ASX:8CO). With a focus on financial technology, the group's core product expense8 delivers Travel & Expense Management (TEM) and Card Application & Management to large enterprises including Woolworths, Broadcast Australia, Amcor and 117 State and Federal government agencies in Australia including the Federal Department of the Prime Minister and Cabinet and the NSW Department of Education.