

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Ovato Limited

ACN/ARSN ACN 050 148 644

1. Details of substantial holder (1)

Name Michael Hannan, Lindsay Hannan, Sayman Pty Ltd (ACN 169 370 610) in its capacity as trustee for the Lindsay Hannan Family Trust (Sayman), Adrian O'Connor, Richard O'Connor and James Hannan

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on Dates specified in Item 3

The previous notice was given to 31/05/2019

The previous notice was dated 31/05/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (ORD)	357,108,200	53.55%	372,734,555	50.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11 June 2019	All Substantial Holders	15,626,355 Ordinary Fully Paid securities acquired under the retail entitlement offer pursuant to the Sub-Underwriting Agreement dated 16 May 2019, a copy of which was attached as Annexure C on the Form 603 lodged with the ASX on 31 May 2019 and by virtue of the power to control the exercise of the right to vote attached to the shares and the power to control the exercise of the power to dispose of the shares pursuant to the Voting Deed dated 28 October 2016 entered into between the substantial holders as amended, a copy of which was attached as Annexure B on the Form 603 lodged with the ASX on 1 March 2017, and as amended by Voting Deed Amendment Deed dated 6 May 2019 a copy of which was attached as Annexure B on the Form 603 lodged with the ASX on 31 May	\$1,093,844.85	15,626,355 ORD	15,626,355
	Michael Hannan		\$232,223.32	3,317,476 ORD	3,317,476
	Sayman Pty Ltd in its capacity as trustee for the Lindsay Hannan Family		\$545,172.32	7,788,176 ORD	7,788,176
	James Hannan		\$46,488.19	664,117 ORD	664,117

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	Richard O'Connor	2019.	\$134,980.51	1,928,293 ORD	1,928,293
	Adrian O'Connor		\$134,980.51	1,928,293 ORD	1,928,293
	Lindsay Hannan	The power to control the exercise of the right to vote attached to the shares and the power to control the exercise of the power to dispose of the shares as sole shareholder and director of Sayman.	Nil	7,788,176 ORD	7,788,176

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Registered holder	Class and number of securities	Person's votes
All substantial holders	Michael Hannan	N/A	Registered Holder	79,138,104 ORD	79,138,104
	James Hannan	N/A	Registered Holder	15,830,816 ORD	15,830,816
	Lindsay Hannan	N/A	Registered Holder	105,060,694 ORD	105,060,694
	Sayman Pty Ltd in its capacity as trustee for the Lindsay Hannan Family Trust	N/A	Registered Holder	80,721,823 ORD	80,721,823
	Adrian O'Connor	N/A	Registered Holder	45,991,559 ORD	45,991,559
	Richard O'Connor	N/A	Registered Holder	45,991,559 ORD	45,991,559

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in

relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All substantial holders	Level 3, 135-153 New South Head Road, Edgecliff NSW 2027

Signature

print name Michael Hannan capacity Substantial shareholder

sign here  date 13 JUNE 2019

print name James Hannan capacity Substantial shareholder

sign here  date 13 JUNE 2019

print name Lindsay Hannan capacity Substantial shareholder

sign here  date 13 JUNE 2019

print name Lindsay Hannan capacity Director of Sayman

sign here  date 13 JUNE 2019

print name Adrian O'Connor capacity Substantial shareholder

sign here  date 13 JUNE 2019

print name Richard O'Connor capacity Substantial shareholder

sign here  date 13 JUNE 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.